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MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE TRUSTEES OF PEKING UNIVERSITY

November 2, 1921.

The meeting was called to order at the Aldine Club, at 12:45 P.M., on Wednesday, November 2, 1921.

The members of the Committee starred were present:

- *E. M. McBrier
- *E. M. North
- *W. P. Schell
- *R. A. Ward
- *H. K. Caskey
- *H. W. Luce
- *W. R. Wheeler

F-1186 The Secretary reported that the Executive Committee of the China Medical Board had taken favorable action on the cabled request from Peking that Professor Charles Corbett be granted a Fellowship of \$1000 and traveling expenses of \$1200 for graduate study for one year. (E. R. Embree)

He further stated that letters from Peking and conversations with Mr. Embree indicated that plans were being developed looking to carrying on of scientific instruction in the Pre-medical School of Peking Union Medical College and of Peking University jointly, with the possible arrangement that the laboratories of the Pre-medical School would be used by the University students, while the University furnished assistance by providing instructors, and that a Committee in Peking was at work on this arrangement, the details of which would no doubt be heard later.

F-1187 The Treasurer, E. M. McBrier rendered a completed report of the investment of the \$50,000 Trust Fund, supplementary to that given in "F-1113", stating that he had re-adjusted the investment in Detroit Edison Company Bonds as follows:

Par	Issue	Rate	Yield	Due	Int. Pay.	Net Cost	Accr. Int.
4000	Detroit Edison Co.	6	7.20	1940	Mar-Sept	3515	86.26
	3500 at 87 $\frac{1}{2}$ --						
	500 at 90 $\frac{1}{2}$						

He further stated that there remains a balance of \$3.25 still uninvested.

H. K. Caskey reported on the expenses of the luncheon at the Hotel Commodore at which Dr. Harry Emerson Fosdick and the Reverend William Hung spoke. Toward the total expenses of \$492.60 two contributions of \$100 each from Mr. Warner and Mr. Presby had been made.

F-1188 "Voted: That the balance due on the luncheon expenses be paid from the Campaign Expense Account.

The Committee considered the methods of follow-up of the luncheon and went over the list of names of those present. It was agreed that the report of Dr. Fosdick's speech, with some account of the luncheon should be sent to all those to whom invitations had been issued.

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Further discussion of campaign plans looked to a luncheon in Philadelphia, and to setting-up luncheons in Pittsburgh and Detroit, and to visitation of Cleveland and Washington, with definite cultivation of Southern California and investigation of the Pacific Northwest.

F-1189 "Voted: That H. W. Luce go to the Pacific Northwest and Southern California for a period of three months beginning December first for campaign purposes.

That W. R. Wheeler be requested to join him for such time as may be possible.

That W. P. Schell and W. R. Wheeler be requested to take up with the Presbyterian Board the arrangement for Mr. Wheeler's absence.

The Budget for the Board of Managers was presented and considered. It was noted that the obligation upon the Trustees within the Budget was \$39,730 local currency, toward which there were at present pledges from the Boards of \$20,000 local currency, requiring the Trustees to raise on the current account for this year \$19,730.

F-1190 "Voted: That the Budget and current expenses be approved with the understanding that the item of salary and expenses for Mr. Ozolin be eliminated.

That, in addition to this, the Managers cut other items in the Budget amounting to \$3000 Mexican.

F-1191 "Voted: That, in view of the critical needs of the current Budget, W. R. Wheeler be requested to approach the Trustees for personal subscription or underwriting of the current expenses up to the sum of \$250 each.

F-1192 "Voted: That the schedule of building estimates for the first group be referred to H. W. Luce and E. M. North with power.

After discussion of methods for securing funds for a Bashford-Lewis Memorial it was

F-1193 "Voted: That a Committee be appointed to carry on plans for raising funds for a Bashford-Lewis Memorial as follows:

E. M. McBrier, Chairman
R. A. Ward
E. M. North

The meeting adjourned.

Eric M. North
Eric M. North,

Secretary

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MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE OF
THE TRUSTEES OF PEKING UNIVERSITY.

November 4, 1921

A meeting of the Executive Committee of the Trustees of Peking University was held in the Board Room, at 150 Fifth Avenue, New York, at 2:45 P.M. Friday, November 4th, 1921.

The members of the Committee starred were present:

J. M. Barton	*George T. Scott
W. P. Merrill	*Franklin Warner
*F. M. North	Richard Roberts
L. B. Wilson	

H. K. Caskey, H. W. Luce, W. R. Wheeler and Eric M. North were also present.

The meeting was called to order by the Chairman. Prayer was offered by Mr. Warner.

The Secretary stated that the present practice in distributing the minutes was to distribute the minutes of the Finance Committee and the Yenching College Committee to the members of the Executive Committee and to distribute the minutes of the Executive Committee to all the Trustees, including in the Executive Committee Minutes a brief digest of actions taken by the Finance and Yenching College Committees between sessions of the Executive Committee.

E-1194 "Voted: That the minutes of September 29 be accepted and approved.

The Secretary presented the report of the Finance Committee as follows:

"The Finance Committee reports on two meetings, October 19 and November 2, 1921. Certain actions with reference to the status of the current account will come before you in other items. A very satisfactory luncheon has been given at which Dr. Harry Emerson Fosdick and Reverend William Hung spoke. About two hundred were present. The Committee is busy on follow-up.

"The China Medical Board have granted a fellowship and traveling expenses to Professor Charles H. Corbett with the approval of the Finance Committee. The request came from Peking by cable and is an indication that plans are being developed for co-operation in the Scientific work of the Pre-medical School of Peking Union Medical College and in the University.

The revised Budget of the Managers has finally arrived and the Finance Committee has approved it after certain deductions. The total Budget as approved is L. Cy. \$69,900. of which L. Cy. \$34,630 (or G\$17,315) must come from America and England.

A Sub-committee has been appointed to conduct a quiet campaign for a Bashford-Lewis Memorial."

"The Yenching College Committee is energetically occupied with the Joint Campaign of the Women's Colleges. Meanwhile they have authorized construction of two buildings on the new site from funds now in hand. Minutes of their meetings are regularly transmitted to the Executive Committee."

The Secretary presented the action of the Finance Committee in reference to the China Medical Board Fellowship granted to Professor Charles H. Corbett.

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E-1195 "Voted: That the Executive Committee approves the action of the Finance Committee in endorsing Professor Charles H. Corbett for a China Medical Board Fellowship and appreciates the action of the China Medical Board in making this appointment.

The Secretary reported that the Budget of the Managers as adopted by the Finance Committee calls for G \$17,315. The present annual contribution of the Boards is \$10,000 and the income from endowment in the current year is \$3020 (a total of G \$13020), which leaves the Trustees short \$4295 in meeting the appropriation to the Managers. It was noted also that the deficit forward June 30, 1921, is G \$9057.85.

After discussion the following action was taken:

E-1196 "Voted: That the three Boards be requested to increase their appropriation, each by \$1000, making the appropriation \$4000 guaranteed two for one, instead of \$3000, and that the London Missionary Society be requested to advance their appropriation to \$2000 guaranteed two for one.

E-1197 "Voted: That the Executive Committee authorize a budget appropriation to the Board of Managers of G \$16,000 guaranteed two for one for 1921-1922.

The Secretary reported that examination of the balance sheet of the Treasurer of the Board of Managers for June, 1921, showed certain credits to the Missions. The explanation given for these credits was that the Board of Managers, in 1917, feeling that by some method the Missions which were behind in property payments should be equalized with those which were ahead in property payments, made an arrangement whereby those Missions which were ahead on property payments should receive credit on the books of the University for a pro rata of the income received from the proportion of total property invested. This credit was then applied to the charges against those Missions for rent of their members of the Faculty and for scholarships of students presented by them. The effect of this has been that the University has not received for its current work full income from that property. The amounts for the year ending June, 1921, total \$2679 L. Cy., and in past years the amounts have been even larger, although it is not possible to determine them exactly from data in New York. The net effect is to require the Trustees to raise funds for current expenses which, if the income from this property should be used for the benefit of the University and not for the benefit of the Missions, the Trustees would not have to raise.

The recommendation of the Finance Committee (F-1178) was presented.

E-1198 "Voted: That the Executive Committee believes that the entire income from rentals of University property should be used for the University itself and that no part should be credited for rental charges to the Missions for rents of their members on the Faculty or for any other purposes except as approved by the Trustees, and that some re-adjustments should be made in the case of past payments, and requests the Board of Managers to examine their policy in this matter and report on it.

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The Secretary presented the action of the Annual Meeting of the Board of Managers, June 11, 1921, with reference to a revised salary scale for Chinese members of the Faculty.

E-1199 "Voted: That the Secretary be instructed to communicate with President Stuart stating that the matter had been considered in its relation to general missionary policy and that without taking any action upon it, the Executive Committee requests that he take it up with the Education Commission and secure their reaction to it and report back to the Executive Committee

The Secretary reported the action of the Board of Managers (May 2, 1921) by which they referred the matter of the location of the School of Theology to the Educational Commission.

E-1200 "Voted: That the Secretary call the attention of the Board of Managers to the fact that the Executive Committee understands that in taking this action they referred to the Educational Commission as acting entirely in an advisory capacity and that any modification of the program of Peking University will depend upon action taken by the Trustees of Peking University.

The Secretary reported that the Board of Managers recommended certain amendments to the By-Laws.

E-1201 "Voted: That notice of these changes in the By-Laws be brought up for consideration of the Trustees at their next meeting.

The Secretary reported that the Board of Managers, by an action taken on September 12, 1921, presented recommendations regarding principles of grading the Faculty of Peking University and representations concerning the grading of the present Faculty.

E-1202 "Voted: That this matter be referred to the Trustees for consideration.

Eric M. North,

Eric M. North
Secretary

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF
THE TRUSTEES OF PEKING UNIVERSITY

December 1, 1921

A meeting of the Finance Committee of the Trustees of Peking University was held in the office of E. M. North on December 1, at 3:30 P.M. The members of the Committee starred were present:

*E. M. McBrier	H. K. Caskey
*E. M. North	H. W. Luce
W. P. Schell	*W. R. Wheeler
*R. A. Ward	

After discussion of the progress of the Campaign, it was

F-1203 "Voted: That H. W. Luce be requested to give his attention to the following items to be completed as far as possible before January 1st.

- (a) To set up the committee and other arrangements in Sewickley, Pa. and carry the matter as far as possible and then turn it over to H. K. Caskey.
- (b) To carry through the Theological School Luncheon in New York and complete the follow-up as far as possible, then turning the matter over to H. K. Caskey.

F-1204 "Voted: That H. W. Luce be requested to carry out the plan for work in California, leaving New York on January first.

F-1205 "Voted: That William Hung be requested to accompany Dr. Luce for campaign work in California.

F-1206 "Voted: That H. W. Luce be requested to turn over the data on Detroit to H. K. Caskey for development in co-operation with E. M. McBrier.

F-1207 "Voted: That the Treasurer be requested to represent the Finance Committee in co-operating with H. K. Caskey in conducting the campaign in the East and that the Treasurer be requested to report the developments in this campaign to the Finance Committee before the end of December.

After discussion of the condition of the market in relation to the French Government $7\frac{1}{2}\%$ Bonds held by the Trustees, it was

F-1208 "Voted: That the bonds be held for the present.

The meeting adjourned at 5:15 P.M.

Eric M. North
Eric M. North

Secretary

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MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE TRUSTEES OF PEKING UNIVERSITY

December 13, 1921

A meeting of the Finance Committee of the Trustees of Peking University was held at 156 Fifth Avenue, New York City on Tuesday, December 13, 1921, at 2:15 P.M.

The members of the Committee starred were present:

- *E. M. North
- E. M. McBrier
- *W. P. Schell
- R. A. Ward
- *H. K. Caskey
- *H. W. Luce
- *W. R. Wheeler

In the absence of the Chairman, W. P. Schell was elected Chairman pro tem.

The Secretary presented a schedule of needs of the Theological School to be presented to the luncheon on Friday. After discussion and modification it was

F-1209 "Voted: That the Schedule of needs as modified be accepted for presentation to the luncheon concerning the Theological School.

The Secretary presented a report of the financial condition of the Trustees at the present date and the prospective requirements to July 1, 1922.

F-1210 "Voted: That the Yenching College Committee be requested to share the expense of the preliminary studies, layout and bird's eye view to the extent of \$1800 out of a total cost already met by the Trustees of approximately \$6500.

F-1211 "Voted: That, inasmuch as the erection of the Yenching buildings will be proceeding at once, we ask the Yenching Committee to provide one-third (namely \$2835.) of the estimated cost of construction machinery now being ordered.

By common consent it was agreed that Mr. Gibb should be notified to charge the proper pro rata of the building staff budget against the Woman's College buildings, collecting same within the drafts for construction of the Woman's College buildings.

F-1212 The Secretary reported that the Presbyterian Board had responded to the request to add \$1000 to its appropriation to the current expenses of the University by voting \$500 Gold this year and \$500 Gold additional next year on condition that two other Boards made similar advances; and that the American Board had reported that they were unable at the present time to commit themselves in advance upon the appropriation but that they hoped to be able to make such an advance later in the year.

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Consideration was given to action E-1164 concerning the authorization to the Managers for letting contracts for supplies and construction. It was

F-1213 "Voted: That a cable be sent to Professor Gibb to delay letting any contracts and asking him to investigate the possibilities of a mortgage of \$50,000 on the old site and to cable report and rate of interest.

F-1214 "Voted: That H. K. Caskey be requested to draw up a budget for campaign expenses for six months beginning January 1, 1922, and report same at the next meeting of the Finance Committee.

The Secretary presented the report of the auditors.

F-1215 "Voted: That this report be received.

The Secretary reported that the case of Shattuck and Hussey and Harry H. Hussey had been settled by the payment of \$3000. to Harry H. Hussey and the receipt by the Trustees of a general release (F-1216) of the University from all claims against the University by Shattuck and Hussey and Harry H. Hussey "from the beginning of the world to the date of these presents," together with a deposition before a Notary Public that Harry H. Hussey was authorized to execute this release in behalf of Shattuck and Hussey.

The Committee then discussed arrangements for the luncheon on December 16th in the interests of the Theological School.

The Committee adjourned at 4:00 P.M.

Eric M. North
Eric M. North,

Secretary

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MINUTES OF THE FINANCE COMMITTEE OF THE
TRUSTEES OF PEKING UNIVERSITY

January 9, 1922.

E. M. McBrier	*H. K. Caskey
*E. M. North	*H. W. Luce
W. P. Schell	*W. R. Wheeler
*R. A. Ward	

The meeting was called to order by the Chairman, R. A. Ward, at 2:30 P.M., at 150 Fifth Avenue. The members starred above were present.

Prayer was offered by H. W. Luce.

The minutes of the preceding meetings were approved as distributed.

The matter of the relationship of William Hung to the University was considered.

F-1217 "Voted: That the secretary be instructed to confirm to Mr. William Hung, the call to him to a chair of Church History in Peking University School of Theology under the following conditions, which in correspondence with President Stuart have been intimated as agreeable to the Board of Managers and to him:-

1. The hours of teaching to be not more than ten hours a week, to give opportunity for preaching and writing.
2. There shall be available a moderate up-to-date library of standard books and current periodicals on the subject.
3. He shall have the privilege of a sabbatical year's leave of absence.
4. His remuneration shall be that of a regular missionary which shall include a residence.

F-1218 "Voted: That it is understood that the term "remuneration" above shall include those items provided for missionary members of the faculty of the University, but naturally does not include travel to and from America as in the case of missionaries whose homes are in the United States.

That the date at which his salary shall begin shall be subject to negotiation with the Methodist Board.

That H. W. Luce be requested to secure funds for Mr. Hung's salary and costs for a period of five years, estimated at a total cost of \$2500 a year.

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The Secretary reported that a partly conditional gift of \$50,000 for the Theological School buildings was in process of final negotiation.

F-1219 "Voted: That W. P. Schell be elected to succeed Edward Lincoln Smith as the representative of the Finance Committee in negotiations with the Methodist Board on the sale of the old site.

The Secretary reported that H. K. Caskey had secured a pledge of \$1500 a year for three years for the support of T.C. Chao whom President Stuart was anxious to secure as a member of the faculty.

F-1220 "Voted: That we recommend to the Trustees that President Stuart be notified that salary for T.C. Chao is available and that he is authorized to invite him to join the staff.

The Secretary reported a letter from President Stuart indicating urgency in the matter of the Ting Garden. (Stuart-11/18/21)

F-1221 "Voted: That we recommend to the Trustees that the Managers be authorized to proceed in negotiations for the Ting Garden, requesting that before purchase the field cable as to actual amount required.

The Secretary reported correspondence with J. M. Gibb concerning building machinery. (Gibb, 11/10/21, 11/28/21, 12/5/21)

F-1222 "Voted: That the Treasurer be authorized to meet drafts for purchases of concrete making machinery from receipts for building construction in accordance with arrangements to be made on the field.

The question of cash payment from the Boards to the University in the event of vacancies in their quotas of faculty members, as referred to the Finance Committee by the Trustees (T-1014), was considered. It was noted that the Managers recommended the payment of \$250 Local Cy. a month during the vacancy.

F-1223 "Voted: That we recommend to the Trustees that the Boards be asked to adopt the same procedure in supplying vacancies in the faculty as that agreed to in the case of certain other union universities in China; i.e., in case of a vacancy in the quota of faculty members supplied by a Board, the University shall be reimbursed \$250 Local Cy. a month during the vacancy.

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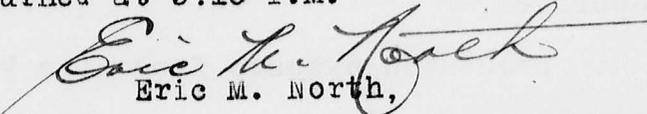
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H. K. Caskey presented the campaign budget for Jan. 1 to June 30, 1922 as follows:

Rent	\$270.00
Salaries	4200.00
Travel	1700.00
Postage	150.00
Stationery, Printing	225.00
"Peking News"	
Publicity and Advertising	250.00
Incidentals	<u>50.00</u>
Total	\$7095.00

F-1224 "Voted: That the Finance Committee recommend to the Trustees the adoption of this budget.

The meeting adjourned at 5:10 P.M.


Eric M. North,

Secretary

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MINUTES OF A MEETING OF THE YENCHING COLLEGE COMMITTEE
OF THE TRUSTEES OF PEKING UNIVERSITY.

New York, January 17, 1922

The meeting was called to order by the Chairman of the Committee, Mrs. J. M. Avann, at two fifteen o'clock in Room 1079, 156 Fifth Avenue, New York.

Present: Mrs. J. M. Avann
Louis A. Bowman
Mrs. Lucius O. Lee
Mrs. Charles K. Roys

William P. Schell
Dr. Eric M. North
Mrs. Franklin Warner

Guests: Mrs. Francis J. Hall

Prayer was offered by Dr. North.

The agenda was adopted as presented.

The Minutes of the meeting of the Committee on October 4th, 1921, were read and approved.

The Secretary presented excuses from Miss Pendleton, Mrs. Clark and Dr. Luce.

Y - Action 56 - VOTED: that it is the judgment of the Yenching College Committee that the Woman's Board of Missions of the Interior has met the conditions which entitle that Board to a third representative on the Yenching Committee and that the Woman's Board of Missions of the Interior be requested to nominate this member.

Y - Action 57 - VOTED: To approve in advance the nominee as the third representative of the Woman's Board of Missions of the Interior.

Y - Action 58 - VOTED: that as in accordance with the By-Laws an additional member should be elected at this meeting, Mrs. William Boyd of Philadelphia be elected a coopted member of the Committee for a term of three years.

The Secretary made a brief report on the work of the Committee during the year.

After discussion of the somewhat indefinite policy of the Joint Committee for the Union Christian Colleges for Women in the Orient, in the matter of campaign expenses and the relation of expenses to designated and undesignated gifts it was -

Y - Action 59 - Voted: that it is the judgment of this Committee that such an arrangement should be made that when the fund shall have been completed the Colleges shall have shared in its proceeds in proportion to their needs as fixed by action of the Joint Committee and reported in Miss Bender's letter of July 7th, 1921.

Y - Action 60 - VOTED: That in view of the fact that some of the Colleges are receiving much larger designated gifts than others, it is the judgment of the Yenching Committee that some step should be taken to provide for preliminary payments, in such amounts as the Joint Committee deems wise, without awaiting the final completion of the fund, in order that the building program of those Colleges may not be delayed.

The Chairman introduced Mrs. Francis J. Hall who reported that she had left Peking on the 12th of July; that the college greatly needed equipment and that slides and microscopes had to be borrowed as the College had none of its own. She said the outlook for the College is most encouraging; that there are almost as many students as last year and all are much better prepared; the graduates are eagerly sought as workers in the various missions.

A letter from Mrs. Alice Brown Frame was read also setting forth the urgent need of equipment.

In reference to the work of Mrs. Frame it was reported that there were no definite, big gifts, but a very cordial reception everywhere.

The Treasurer submitted the following report which was accepted.

"Herewith I am pleased to submit a report of all financial transactions of the Yenching Committee from April 1, 1921, up to and including this date

<u>RECEIPTS</u>		<u>DISBURSEMENTS</u>	
Buildings and Ground Acct	\$101,051.43	Building & Ground Acct.	\$28,248.93
Special Equipment and other accounts	3,452.02	Special Equipment & other Accounts	3,951.20
Interest earned and collected	1,848.14	Promotion, Traveling & Sundry Expenses	1,378.68
		(Investment Account	
		(\$35000.U.S.A. Victory	
		4 3/4% Bond	35,035.00
Total Receipts	\$106,351.59	Total Disbursements	\$68,613.81
		Leaving Balance	37,737.78
			\$106,351.59

This balance is classified by Accounts as follows:

Building Fund:

Cash	\$ 2,767.50	
Sage Foundation Reserved	35,000.00	\$37,767.50
Promotion Fund		469.46
Less overdraft on special equipment acct		38,236.96
Net balance		\$37,737.78

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A box has been rented in the name of the College at the Northern Trust & Safe Deposit Company, and all papers of value and the securities purchased are deposited therein with the Northern Trust Safe Deposit Company of Chicago. All bills presented to date are paid."

A letter from Miss Bender, Secretary of the Joint Committee, was read.

Mr. Schell stated for the Campaign Committee that the effort in behalf of Yenching had been merged into the Campaign of the Joint Committee for all the Union Colleges.

Mrs. Warner for the Candidate Committee reported correspondence with several candidates and raised questions as to method of procedure.

Y - Action 61 - VOTED: that Mrs. Warner be requested to investigate methods in use by Candidate Committee of other Union Colleges and to bring recommendations as to methods it may be wise for this Committee to adopt.

Dr. North stated that the Committee on By-Laws had not met as necessary data had not been received from the Board of Managers which affect the administrative group of the Women's College. These suggestions were -

- a - That all members of the faculty be eliminated from the Board of Managers of the University except two elected by the Faculty itself;
- b - that each co-operating mission elect at least one woman among its four members on the Board of Managers.
- c - That the Administrative Committee of the College of Arts and Sciences for Women consist of the women members of the Board of Managers of the University, appointed by the four fully cooperating missions; the President and Secretary of the Board of Managers, and the Dean of the Women's College, and that these persons be empowered to coopt, as members of the Committee, three others from within or from without the Board of Managers, one of these coopted persons being nominated by the Women's Foreign Missionary Society of the Methodist Episcopal Church.

Y - Action 62 - VOTED: That a temporary Administrative Committee of the Women's College shall consist of the women members of the Board of Managers, the President and Secretary of the Board of Managers, the Dean of the Women's College and a representative appointed by the Women's Foreign Missionary Society, and that this Committee shall be superceded by such Committee as shall be financially set up when the By-Laws are completed.

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Y - Action 63 - VOTED: That while approving in general the recommendations for modification of the By-laws suggested by the Managers and for establishment of an Administrative Committee for the Women's College, we request the Trustees to give the Yenching Committee their judgment on the proposed arrangement;
That the By-Laws Committee of the Yenching College Committee be continued until the revision of the By-Laws in the light of the advice of the Trustees and of further recommendations from the field is perfected; this Committee to report modifications for adoption at the next meeting of the Yenching College Committee.

Y - Action 64 - VOTED: That the Yenching College Committee prefers to leave decision as to modifications of the By-Laws of the Trustees in Articles IV, V and X, as suggested by the Board of Managers, to the Trustees.

Dr. North presented the plans for the first Yenching College buildings to the Chairman.

Dr. North presented request of the Finance Committee of the Trustees as follows: (F - 1210)

"That the Yenching College Committee be requested to share the expense of the preliminary studies, lay-out and bird's eye view to the extent of \$1,800, out of a total cost already met by the Trustees of approximately \$6,500."

Y - Action 65 - VOTED: That the Yenching College Committee accede to the request of the Trustees as stated in F-1210 and pay \$1,800 toward the cost of preliminary studies and lay-out.

Dr. North reported that in order to go forward with building work Mr. Gibb desires to purchase certain machinery which will be used for the Women's buildings as well as for others. The cost of this machinery is a proper charge against the construction of the buildings and were it not that the Trustees will have to meet the draft for this purpose in New York it would be covered by charges against building operations in a manner similar to other building expenses. As the bill must however be met here the Finance Committee of the Trustees request the Yenching College Committee to provide a third of the cost of the machinery being ordered or \$2,835.00.

Y - Action 66 - VOTED: That we accede to the above request and authorize the payment of this bill.

Y - Action 67 - VOTED: To authorize Mr. Gibb in view of the desirability of taking advantage of low prices at the time of the Chinese New Year to purchase additional building material for the Women's College from funds appropriated to buildings already authorized to the extent of Gold \$10,000., moneys so used to be replaced from funds to be received during the year.

Y - Action 68 - VOTED: That the Secretary be instructed to take up with the field the question of co-operation of the London Missionary Society in the Woman's College.

Y - Action 69 - VOTED: That Miss Milam's return travelling expenses be made a charge against the current account of Yenching College for the fiscal year 1922-23.

The Secretary reported that Dr. Dickinson and family were providing a Yenching College folder.

Y - Action 70 - VOTED: That the appreciation of the Committee be expressed to Dr. Dickinson.

Y - Action 71 - VOTED: To send greetings to Mrs. Williamson.

Y - Action 72 - VOTED: That the officers of this Committee as for the past year be elected as officers for next year:

Mrs. J. M. Avann, Chairman
Mrs. Lucius O. Lee, Secretary
Louis A. Bowman, Treasurer

Y - Action 73 - VOTED: That the Committee meet Mrs. Hall's traveling expenses in attendance at this meeting.

Meeting adjourned at 5:45 P.M.

(Mrs. Lucius O. Lee)

Lucia B. Lee

Secretary

MINUTES OF THE
TRUSTEES OF PEKING UNIVERSITY
January 18th, 1922.

On January 18th, 1922, a meeting of the Trustees of Peking University was held at ten o'clock in the Board Room of the Methodist Episcopal Board, 150 Fifth Avenue, New York.

AMERICAN BOARD
James L. Barton
Mrs. George M. Clark
#Arthur Perry
#Franklin H. Warner

PRESBYTERIAN BOARD
#Arthur J. Brown
#William P. Merrill
#George T. Scott
James M. Speers

COOPTED MEMBERS
#Mrs. J. M. Avann
#E. M. McBrier
#Eric M. North
#William P. Schell
Ralph A. Ward
Mrs. O. R. Williamson
Luther B. Wilson

METHODIST BOARD
John F. Goucher
#William V. Kelley
#Frank Mason North
William J. Thompson

LONDON MISSIONARY SOCIETY
Thomas Cochrane
F. H. Hawkins
Richard Roberts
W. C. Willoughby

The Trustees whose names are starred in the above list were present, and Mrs. Lucius O. Lee, Secretary of the Yenching College Committee, and W. R. Wheeler.

Arthur Perry, Vice President, took the chair. Eric M. North offered prayer.

Excuses of J. F. Goucher, Mrs. O. R. Williamson, W. J. Thompson, J. M. Speers, J. L. Barton and W. C. Willoughby were presented.

VOTED: that minutes of the minutes of the Meeting of June 10th 1921 be approved as distributed to the Trustees.

Report of the Finance Committee.

E. M. North reported for the Finance Committee as follows:

1. The following gifts have been pledged or received:

A pledge of \$25,000 for the Theological School from an unknown donor through the Methodist Board of Foreign Missions, in memory of Bishop William Ninde and Elizabeth Farley Ninde.

A pledge by Mr. Edward S. Harkness of \$50,000 for the use of the Theological School, conditional on subscriptions of a similar amount before May 1st, 1922. For this we are indebted to the interest of Dr. Henry Sloane Coffin.

A residence has been given by the late Mrs. William Scott Bonnell of Youngstown, Ohio, in memory of her husband.

A pledge of \$6,000 for a residence has been made by Mrs. William McKelvey of Pittsburgh, Pa.

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Mrs. Myron C. Wick of Youngstown, Ohio, has pledged \$1500 a year for three years for the salary of T.C. Chao in the Theological School, and, in sending forward her first check, added \$500 more.

Mr. Charles Schuneman of St. Paul, Minn. and Col. Edwin S. George of Detroit have each pledged \$1000 for the University.

There have been a considerable number of smaller gifts which appear in total in the report of the Treasurer.

2. Prospective Campaign plans for the first six months of 1922 include work by H. W. Luce and William Hung on the Pacific Coast during January, February and March and in Pittsburgh, Cleveland, Detroit, and St. Paul in April and May, with additional general cultivation by Mr. Caskey in the East including a luncheon in Chicago on January 28. It is noted further that the expenses of the Campaign for the six months ending December 31st, 1921 were within the approved Budget by \$441.00.

3. Building Operations - The Finance Committee was unable to authorize the beginning of building on December 15th, but has requested the Field to investigate the possibility of placing a mortgage on the old site.

4. Through the efforts of Mr. W. O. Gantz, attorney of the Methodist Episcopal Board, complete and final settlement with Mr. Hussey has been reached and completed by the payment by the Trustees of \$3,000.

5. Audit of the books of the Treasurer from the beginning until Sept. 30, 1921, made by the firm of Lybrand, Ross Bros. & Montgomery, and received by Finance Committee.

6. The increased appropriation of \$1,000 from each of the Boards requested by the Executive Committee has been met conditionally by the agreement of the Presbyterian Board to increase its appropriation by \$500 for the calendar year 1922, and by \$500 more for the calendar year 1923. Statement has not been received from the Methodist Board. The American Board is not able at the present time to reply favorably. The London Missionary Society has found it impossible to make an increase.

Architects

T-1225 VOTED: That the Trustees request the Secretary to express to Mr. W. O. Gantz their great appreciation of his service in the settlement of the matter of Shattuck & Hussey.

Arthur Perry requested that the Trustees confirm his signature in the place of that of the President of the Board to the contract with Murphy, McGill and Hamlin.

T-1226 VOTED: That the contract with Murphy, McGill and Hamlin as signed by the Vice-President and Treasurer is duly ratified and confirmed.

T-1227 VOTED: That the report of the Finance Committee be approved as presented.

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Report of the Yenching College Committee.

Mrs. Lucius O. Lee, Secretary of the Yenching College Committee, reported in behalf of the Committee that during the last year, which is the first year the Committee has been organized, four meetings have been held; That there had been received in connection with the Joint Campaign of the Women's Colleges of the Orient over \$100,000 and that part of this had been returned to the Union Committee because of readjustment in the basis of distribution; That with the balance the Committee was going forward with the erection of two buildings and had authorized the purchase of building material for a third to the extent of \$10,000; that the most significant change in the work on the Field has been the elimination of the so called subfreshman class consisting of students who were not prepared to enter the Junior College. This has reduced the enrollment of 150 of last year to 103.

The Trustees discussed the Campaign and the arrangements for the allocation of funds as carried on by the joint committee of Women's Colleges in the Orient

T-1228 VOTED: That the Trustees of Peking University express to the Chairman of the Joint Committee of the Women's Colleges of the Orient their judgment of the urgency of an early settlement by the Joint Committee of the question involved in the allocation of undesignated gifts including the Rockefeller Foundation gift to the Colleges.

H. W. LUCE

A. J. Brown raised the question concerning the return of H.W. Luce to the Field.

T-1229 VOTED: that the matter of the return of H. W. Luce to the Field be referred to the Executive Committee in consultation with the Finance Committee.

E. M. North presented a report of the Treasurer.

T-1230 VOTED: that the report of the Treasurer be approved and placed on file.

Letter from H. W. Luce was read.

Actions upon Finance Committee Items

T-1231 VOTED: That the Trustees of Peking University instruct the Secretary to express to the unknown donor through Dr. E. S. Ninde their very great appreciation of the pledge of \$25,000 for the Theological School Building made through the Methodist Episcopal Board.

T-1232 VOTED: That the Trustees of Peking University instruct their Secretary to convey to Mr. Edward S. Harkness their very hearty appreciation of his pledge of \$50,000 for the uses of the Theological School of Peking University, and their satisfaction that his judgment of the critical importance of the School in China's present need is in accordance with their own, and

That they take note the gift will become available when another \$50,000 is subscribed for the purpose, provided the second amount be secured before May 1, 1922, and believe this will give added effectiveness to the campaign for additional funds.

T-1233 VOTED: That the Trustees direct the secretary to express to Dr. Henry Sloane Coffin their very cordial appreciation of his most welcome assistance in the promotion of the interests of the Theological School.

T-1234 VOTED: That the Trustees direct the Secretary to express to Dr. Harry Emerson Fosdick their very cordial appreciation of his generous cooperation in promoting the interests of the Theological School and the University.

T-1235 VOTED: That the Trustees direct the Secretary to express their appreciation of the gifts of Mrs. W. S. Bonnell and Mrs. William M. McKelvey for residences.

The Budget for campaign and office expenses for period of January 1st, 1922 to July 1st, 1922 was presented in behalf of the Finance Committee.

Rent	\$ 270.
Salaries	4200.
Travel	1700.
Postage	150.
Stationery and Printing	225.
"Peking News"	250.
Publicity and Advertising	250.
Incidentals	50.
	<u>\$7095.</u>

T-1236 VOTED: That the Trustees approve a budget of campaign and office expenses of \$7095 for January 1st to July 1st, 1922, to be expended at the direction of the Finance Committee.

G. T. Scott gave notice of an amendment to the By-Laws changing the name of the Finance Committee to the "Finance and Property Committee".

T-1237 VOTED: That the Chairman of the Executive Committee be ex officio a member of the Finance and Property Committee.

T-1238 VOTED: That the minutes of the Executive and Finance Committees be regularly distributed to all members of the Board of Trustees.

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T-1238 VOTED: That, in making effective the general building program authorized by the Trustees, the Trustees empower the Finance Committee to authorize the letting of contracts for materials and construction, and other expenses of conducting the building operations to the extent of funds for these purposes actually received or in pledges realizable on or before payments on building operations become due, and otherwise generally direct the building operations in behalf of the Trustees, providing that action under this authorization shall not be allowed unless at least three of the Trustees, members of the Finance Committee, approve.

T-1240 VOTED: That the Trustees authorize the Finance Committee to accept gifts for buildings, for endowment, and for current expenses, determining in behalf of the Trustees the conditions on which gifts may be accepted.

SALARY FOR T. C. CHAO.

The Secretary reported that President Stuart had requested the Trustees if possible to find salary for Mr. T. C. Chao, for he desired very much to invite him to join the staff of the University, and that Mrs. Myron C. Wick, of Youngstown, Ohio, had made a subscription of \$1500 a year for three years for this purpose.

T-1241 VOTED: That the Board of Managers be notified that salary for T. C. Chao is available for three years and that the way is therefore open to invite him to join the staff.

T-1242 VOTED: That the Secretary be instructed to express to Mrs. Myron C. Wick the Trustees' appreciation of the gift for this purpose.

The Secretary stated, in behalf of the Finance Committee, the arrangements which the Managers had approved in the case of William Hung, now in this country, whom President Stuart desires to have join the staff of the Theological School.

T-1243 VOTED: That the Trustees have learned of the arrangements made by the Managers for Mr. Hung's relation to the University and will be glad to allocate to the Managers for his support funds to be raised for that purpose.

VOTED: That the Trustees adjourn until 2:15.

Afternoon Session

The Trustees reconvened at 2:15 P.M.

T-1244 VOTED: That the election of officers of the Yenching College Committee be approved as follows:

Mrs. J. M. Avann, Chairman
Mr. L. O. Lee, Secretary
Dr. Louis Bowman, Treasurer.

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After discussion as to possible ways by which the funds invested in the old site might be made available for needed construction on the new site, on the motion of George T. Scott it was

T-1245 VOTED: That toward making part of the University investment in the old site available for the new building program this year, the Trustees empower their Executive and Finance Committee to proceed along the following lines:

To authorize the Managers to draw upon the Trustees for actual building operations and only if, as and when needed, up to amounts not to exceed \$30,000 G for the first quarter of 1922, and not to exceed \$15,000 G per quarter for each of the two succeeding quarters, a total of \$60,000 G; such authorization to be given only if the Committee can arrange either

- (1) To negotiate with a bank or banks in America to carry as loans such part of above drafts as the Trustees may require, such loans to be renewable.
- (2) To arrange by unanimous vote for such lien against the old site or for such other security as the lender or lenders may require.

The Secretary presented the request of President Stuart and Prof. Gibb that if possible funds be found to purchase the Ting Garden and other small parcels of land needed to complete and protect the site already purchased.

T-1246 VOTED: That authorization be given to the Managers to purchase the Ting Garden and related plots in such sums as might be necessary not to exceed a total of \$2200 G.

ACTIONS OF BOARD OF MANAGERS.

The Secretary presented the recommendation of the Annual Meeting of the Board of Managers, June 21st, 1921, concerning the salary scale of the Chinese staff and they stated that the Executive Committee had requested the Educational Commission now in China to express its judgment on the subject.

T-1247 VOTED: That the secretary be requested to convey to all Trustees the recommendation of the Managers for the scale of salaries of the Chinese staff, attaching thereto any statement of recommendation that may have been received and that this be made part of the docket for the next meeting of the Trustees.

The Secretary presented modifications in the By-Laws suggested by the Managers (Min.Man.Sept. 12, 1921.)

It is understood that this presentation was official notification of the change suggested in the By-Laws.

T-1248 VOTED: That full statement of the suggested changes in the By-Laws with recommendations of the Managers be distributed to the Trustees for examination prior to the Annual Meeting.

It was understood that the Secretaries of the Boards would give early consideration to the to the questions involved in order that opportunity might be given for communication to the Field and receipt of reply before the Annual Meeting.

The Secretary presented the recommendation of the Managers concerning the grading of the Faculty. (Min. Man. Sept. 12, 1921.)

T-1249 VOTED: That the consideration of the recommendation of the Managers for the grading of the Faculty be postponed until the next Meeting.

REIMBURSEMENT FOR VACANCIES ON THE FACULTY.

The Secretary presented the recommendation of the Finance Committee, the action of the Managers, requesting the Boards to reimburse the University to the extent of \$250.00 local currency for vacancies in their faculty, with recommendation for approval.

T-1250 VOTED: That the Boards be asked to adopt the same procedure in supplying vacancies in the faculty as that agreed to in the case of certain other union universities in China: i.e., in the case of a vacancy in the quota of faculty members supplied by a Board, the University shall be reimbursed for the actual costs of providing for the vacancy, up to \$250 Local Currency a month during the vacancy.

Candidate Matters.

W. R. Wheeler presented the case of Mr. Lucien Warner, who is available to go to Peking and teach in the University for a year without costs to the Board. He stated that Mr. Warner had been accepted by the American Board as a candidate.

T-1251 VOTED: That subject to the confirmation of the Candidate Committee, Mr. Lucien Warner be accepted for one year's term of service with the understanding that traveling expenses and salary allowances will be provided outside of current expenses of the University and that the Managers, if possible, will make provision for housing.

W. R. Wheeler reported the application of Mr. Demaree C. Bess, son of the President of McAlister College, for a position in teaching Journalism at Peking. References were reported favorable. It was stated that Mr. Bess would go out without expense to the University.

T-1252 VOTED: That the Trustees agree to the appointment of Mr. Demaree C. Bess, subject to the approval of the Candidate Committee, and on the understanding that no expense be incurred by the University.

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W. R. Wheeler reported that, in accordance with the suggestion of the Finance Committee that the Trustees be approached for subscription for, or underwriting for the current Budget of the University, there had been secured to date \$2,000 for the Budget for the current year.

RESIGNATION OF W. R. WHEELER

The Secretary reported notification of the resignation of W. R. Wheeler.

T-1253 VOTED: That the Trustees of Peking University learn with great regret that W. Reginald Wheeler, Secretary of the University, has found it impracticable to return to the Field and has therefore resigned from the faculty.

That they hereby express to Mr. Wheeler their very deep sense of the lasting obligation under which the University is to him and their high appreciation of his services and interest.

That the Trustees request Mr. Wheeler to continue informally as an advisory member of the Finance Committee.

CHINA FAMINE FUNDS

The Secretary stated that as an outcome of a meeting of the Trustees of the University of Nanking and a conference between the officers of that Board and the Trustees of Peking University, it had seemed important that joint representations be made to the American Committee for the China Famine Fund with reference to the possibility of the disposal of the surplus of the Famine Funds through the two Universities, particularly in view of the fact that the Advisory Committee in Peking on the China Famine Fund had already made partial recommendation to that effect; that the Committee, consisting of Frank Mason North, G. T. Scott, J.H. Reisner, W. R. Wheeler and Eric M. North, had drafted recommendations to the American Committee for China Famine Fund looking forward to the allotment to Nanking University of \$750,000 and to Peking University of \$250,000 for the promotion of famine prevention measures through the Agricultural Departments of the two Universities, with the provision of the expenditure of one third of that sum within ten years and of the total sum within twenty five years.

T-1254 VOTED: That the Trustees heartily approve of the statement made in behalf of the University to the American Committee for China Famine Fund, and direct the Executive Committee to carry on such further negotiations as may be necessary, making report with recommendations to the Trustees before the arrangements and policy shall be finally determined.

On the motion of W.R. Wheeler it was

T-1255 VOTED: That the Trustees adjourn.
The meeting adjourned at 4:45 P.M.

Eric M. North
Eric M. North
Secretary.

EX-111

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MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE
of the
TRUSTEES OF PEKING UNIVERSITY.

A meeting of the Executive Committee of the Trustees of Peking University was held in the Board Room, 150 Fifth Avenue, New York at 10:00 A.M., Thursday, Feb. 23, 1922.

The members of the Committee starred were present:

J. M. Barton	#George T. Scott
W. P. Merrill	#Franklin H. Warner
#F. M. North	Richard Roberts
#L. B. Wilson	

Ambrose G. Todd of Princeton-in-Peking, J. S. Burgess, W. R. Wheeler, Eric M. North, H. K. Caskey were also present.

The meeting was called to order at 10:20 by the Chairman, who offered prayer.

The Minutes of November 4, 1921, were approved as distributed.

H. K. Caskey and E. M. North reported recent gifts as follows:

\$1000 from Mrs. Scotten, secured by H. W. Luce in California.

\$2000 from Mr. Weyerhauser, secured by H. W. Luce in Calif.

Pledge of \$10,000 a year for three years from Mrs. Willard Straight.

Indications of \$15,000 additional for School of Religion building.

Several small gifts in connection with Chicago dinner.

E-1256 VOTED: That the Trustees of Peking University, through their Executive Committee, having learned of the desire of Mrs. Willard Straight to give to Peking University \$10,000 a year for three years, the first instalment to be paid sometime during the year 1922, makes record of its very hearty appreciation of Mrs. Straight's generosity and expresses their conviction that the gift will be of great usefulness in the development of Christian higher education in a great city and a great country in which she has long been deeply interested, and that the Secretary be instructed to convey to Mrs. Straight this action of the Trustees.

COOPERATION WITH PRINCETON-IN-PEKING

The Secretary reported the action of the Trustees on February 9, 1920 concerning the Princeton School of Social Science and stated that there was under consideration an enlargement of the scheme. J. S. Burgess stated the method of work of Princeton-in-Peking, the present development of the school and the project for extending the range of work of the School.

Mr. A. G. Todd, Chairman of the Alumni Advisory Council of the Philadelphia Society of Princeton University was introduced and spoke of the plan from the point of view of his Committee, and presented a basis of agreement.

The Secretary presented recommendations which were considered seriatim.

- E-1257 VOTED: That the Executive Committee in behalf of the Trustees, express to Princeton-in-Peking, their great appreciation of the cooperation already given in the development of the Department of Sociology in the direction of a School of Social Science in the University, both in its teaching aspects and in its relation to community service.
- E-1258 VOTED: That the Trustees, through their Executive Committee, heartily invite Princeton-in-Peking to extend their program for developing a School of Social Science in Peking University to a School of Political and Social Science, to include some or all of the following subjects, political science, economics, history, sociology and philanthropy, and which shall find its major support through Princeton-in-Peking.
- E-1259 VOTED: That a full statement of the nature and objectives of such a School of Political and Social Science, covering the subjects to be included, the name of the School, and the relation of the School to other schools and departments of the University, be drawn up for consideration and action of the University Council, the Board of Managers and the Trustees.
- E-1260 VOTED: That a statement of agreement be prepared covering the administrative and financial relations of the University and of Princeton-in-Peking to this School in accordance with the following principles:
- (1) full cooperation at all points in the selection of members of the faculty, and in the appointment of the officers of the school, final authority resting in the University;
 - (2) Teachers from Princeton-in-Peking shall have the same academic status as other teachers in similar positions in other departments of the University.
 - (3) Cooperation, where appropriate, by the staff of the school in the social work of Princeton-in-Peking.
 - (4) provision for recommendations by Princeton-in-Peking as to curricula, organization, and administration of the school, final determination on such matters to be subject to the same processes as the University may require in the case of its other schools.

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- (5) freedom for different arrangements for the teaching of these subjects in the Woman's College, but with provision for exchange of services with the School.
- (6) Princeton-in-Peking to provide full support, including salaries, allowances, furlough travel, residences or rent of members of the staff who hold their positions under this agreement; and to seek to provide buildings and material equipment for the School in accordance with the building plans for the University.
- (7) The agreement to be subject to reconsideration on the request of either the University or Princeton-in-Peking, and to modification by the process by which it was originally adopted.
- (8) agreement to take effect when, as, and if approved by the Board of Managers of the University and the Princeton Group in Peking and when, as, and if adopted by the Board of Control of Princeton-in-Peking and the Trustees of the University.

E-1261 VOTED: That the Committee for drafting this agreement be J. L. Stuart, J. S. Burgess, T.T. Lew, P.C. Hsu, C. H. Corbett, W. R. Wheeler, E. M. North, O.D. Wannamaker, A. G. Todd.

E-1262 VOTED: That pending the drafting and adoption of this statement of agreement such actions as may be necessary shall be taken in accordance with these principles and the practices of Princeton-in-Peking and the University.

FAMINE FUNDS AND TRAINING SOCIAL WORKERS

The Secretary reported that a letter from J. S. Burgess to W. R. Wheeler, dated February 3rd, raised the question as to whether the University would look with favor upon the use of Famine Funds for training, in the School of Social Science, social workers to meet famine emergencies. After discussion the following action was taken:

E-1263 VOTED: That the Secretary be instructed to write J. S. Burgess, in response to the suggestion of his letter, expressing the judgment of the Committee that the University, in view of the leadership of Princeton-in-Peking in the development of the Princeton School of Political & Social Science at Peking University, looks with hearty favor on an approach by Princeton-in-Peking to the China Famine Fund Committee for famine funds to be used in connection with the School for the assembling of experience gained in recent famine relief and for the training of workers for famine emergencies, with the understanding that the proposals of Princeton-in-Peking will not adversely affect the proposals already made by the University to the China Famine Fund Committee.

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The Secretary reported a cablegram received from President Stuart requesting joint arrangements for holding the Annual meeting of Shantung Christian College and Peking University at the same time and advising of his desire to sail from China in March.

- E-1264 VOTED: That we cable President Stuart our approval of his coming to the United States in March.
- E-1265 VOTED: That the Chairman of the Executive Committee, the Chairman of the Finance Committee and the Secretary present, at a called meeting of the two committees, a proposition in accordance with action T-1245 or other plans for making funds invested in the old site available for present building purposes.
- E-1266 VOTED: That a committee of five, consisting of the Chairmen of the Executive and Finance Committees, the Secretary, George T. Scott, and W. R. Wheeler, be appointed to consider the matter of method of general support for the Faculty supplied by the Mission Boards and other items concerning the organization of the University, in preparation for the Trustees' meeting, the above committee to report to a joint meeting of the Finance and Executive Committees.
- E-1267 VOTED: That the Secretary be instructed to include in the cablegram to President Stuart information concerning plan for use of the famine funds.

The meeting adjourned at 1:10 P.M.

Eric M. North

Eric M. North

Secretary.

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MINUTES OF THE
EXECUTIVE AND FINANCE COMMITTEES OF THE TRUSTEES
OF PEKING UNIVERSITY

Joint Session April 5, 1922 150 Fifth Ave., New York

The members starred were present

Executive Committee

J. M. Barton
✓ # W. P. Merrill
✓ # F. M. North
✓ # George T. Scott
Richard Roberts
✓ # Franklin H. Warner
L. B. Wilson

Finance Committee

E. M. McBrier
✓ # E. M. North
✓ # W. P. Schell
✓ # H. K. Caskey
R. A. Ward
✓ # H. W. Luce
✓ # W. R. Wheeler

Guests: President J. L. Stuart, A. J. Brown, T. H. P. Sailer

The meeting was called to order by the Chairman of the Executive Committee at 2:30 P.M. Prayer was offered by W. R. Wheeler.

The minutes of the meeting of February 23 were presented.

E-1268 VOTED: that the minutes be approved as distributed.

Excuses were presented for R. A. Ward and E. M. McBrier.

The Assistant Treasurer stated that in accordance with T-1245 arrangements to borrow from the Irving National Bank \$60,000. upon the guaranty of the Board of Foreign Missions of the Methodist Episcopal Church were in process, this sum to be used for construction.

E-1269 VOTED: That the Treasurer be and hereby is authorized to borrow as and when needed, the sum not to exceed \$60,000 for building operations, providing said loan is covered by a guaranty of the Board of Foreign Missions of the Methodist Episcopal Church.

That the Secretary be authorized to cable to the Construction Bureau, when the guaranty has been accepted by the Bank, authorization to construct the Theological School Building (Ninde Memorial) and one Refectory.

The Secretary reported proposals from the Board of Managers looking to the amalgamation of Peking University and Shantung Christian University and raised the question of the method of consideration.

E-1270 VOTED: That the Secretary and President Stuart present the proposals to the Trustees at the Annual Meeting.

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The Secretary presented proposals for a joint administrative office of the union Universities.

E-1271 VOTED: to recommend to the Trustees, that, on agreement of the Trustees of Nanking University and the North American Joint Board of Shantung Christian University, the Secretary be authorized to establish in concert with the secretaries of the other boards a joint administrative office for the conduct of administrative correspondence, the keeping of accounts, and files, the making of purchases, and other administrative matters, upon the following budget:

Administrative Secretary	\$4000
Accountant and Stenographer	1800
Rent	800
Furniture	300
Miscellaneous expenses	1000
	<u>\$7900</u>

it being understood

- (1) that the mission boards concerned provide in funds or personnel approximately \$6000 annually the first year, \$5000 the second, \$4000 the third, and \$3000 the fourth, the proportion to be determined by the representatives of the universities concerned, on the joint committee of ten on central office.
- (2) that thereafter these costs will be borne entirely by the Universities.
- (3) that the balance not met by the mission boards in these two years be charged against undesignated funds received by the separate universities.
- (4) that the division of expenses between the Universities be made on the basis of a pro rata to be determined by the joint committee, hereinafter provided for, after the office has actually been in operation.
- (5) that space occupied and expenses incurred for campaign work be not charged to this budget but to the Universities in separate accounts against sums received from the campaigns.
- (6) that the secretaries of the University boards concerned be authorized to find and present to the said boards a nomination for such administrative secretary and to make such other recommendations as may seem desirable.
- (7) that Fukien Christian University and West China Union University may join in the advantages and use of the joint administrative office on similar terms.

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- (8) that a joint committee representing the related university boards be established, same to be responsible for direction of the office.

H. W. Luce raised the question of plans for joint promotional work.

- E-1272 VOTED: That we ask the Finance Committee to consider the advisability and to present for discussion and possible action to the Board of Trustees at its next meeting, a plan for united promotional work on the part of the Nanking, Shantung and Peking Universities, making provisions for the inclusion of other universities which may desire to cooperate at a later time.

The Secretary presented the report of the sub-committee of five on By-Laws Amendments and related matters. (E1266.)

- E-1273 VOTED: That the report of the Committee of Five on By-Law Amendments be reported to the Trustees for consideration without recommendation by the Executive Committee.

The Secretary presented a report of the Committee of Five on the methods of financing foreign members of the staff. After modification, it was

- E-1274 VOTED: That the report of the Committee of Five on the method of financing foreign members of the faculty be referred to the Trustees without recommendations.

The Secretary presented the schedule recommended by the Managers for the grading of the faculty.

- E-1275 VOTED: That the schedule be presented to the Trustees, President Stuart to make such comments as he may desire, and

That the Secretary be requested to modify the report of the Committee of Five on By-Law Amendments by adding to its recommendation on Article XI such a sentence as the following:

"The Trustees may in cases involving special qualifications, upon the nomination of the Managers, waive this requirement."

The Secretary presented recommendations of the Managers as to scale of salaries for Chinese members of the faculty. (Min. of Managers 9/12/21; E-1199, T-1247.)

- E-1276 VOTED: That the Executive Committee recommend to the Trustees approval of the proposed scale of salaries in principle, but that the Trustees are not in a position to pass judgment on the adjustment of the different grades or the exact amount necessary,

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action of the Trustees on the Budget of the Managers being a practical expression of judgment upon the recommendations.

The Secretary presented a letter of O. J. Krause (1/20/22) and the action of the Managers (March 4, 1922) concerning the rents of University property as follows:

"In response to resolution E-1198 of the Executive Committee of the Board of Trustees with reference to the credits made to Missions from the rental of University property,

RESOLVED:

1. that we instruct the treasurer that in future no money be credited to the Missions from the rents of University property.
2. that, fearing retroactive action might perhaps work hardship, we do not wish to press the Mission Boards for an adjustment but leave the matter for the Trustees to take up with the Mission Boards and ask the Treasurer to prepare a statement showing what moneys are involved."

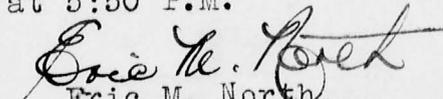
E-1277 VOTED: That we recommend to the Trustees that beginning with the Managers' fiscal year beginning July 1, 1922, proceeds from University property accrue to the University, and

That the question of return of rent rebates paid in the past be referred to the Finance Committee for consideration and report.

The Secretary presented letters from the Presbyterian Board announcing the selection of Rev. Ovid R. Sellers to fill a vacancy in the Presbyterian quota.

E-1278 VOTED: That action be postponed pending consultation with President Stuart and H. W. Luce.

The meeting adjourned at 5:50 P.M.


Eric M. North,

Secretary.

EX-111

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Y-April 10, 1922

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MINUTES OF A MEETING OF THE YENCHING COLLEGE
COMMITTEE OF THE TRUSTEES OF PEKING UNIVERSITY

New York - April 10, 1922

In the absence of the Chairman, Mrs. J. M. Avann, the meeting was called to order by Mrs. Lee, Secretary, and Mrs. O. R. Williamson was elected Chairman for the day.

Present: Mrs. George M. Clark Mrs. O. R. Williamson
Miss Ellen F. Pendleton Bishop Luther B. Wilson
Mrs. Howard Leland Smith Eric M. North
Mrs. John H. Finley William P. Schell
Mrs. Charles K. Roys Mrs. Lucius O. Lee

Guests: J. Leighton Stuart, President of Peking University
H. W. Luce Vice-President " "

Prayer was offered by Dr. Luce.

The agenda was adopted as presented.

The Secretary spoke of Mrs. Avann's trip to China and presented excuses from Mrs. Warner, Mrs. Boyd and Mr. Bowman.

Y-Action 74 - VOTED: that the reading of the Minutes of January 17th, 1922, be omitted as they had been sent to the members of the Committee.

At the request of the Chairman, Dr. Stuart made a statement as to the proposed union of Shantung Christian University and Peking University and of the way in which such union would probably affect Yenching College. This was followed by general discussion of the questions involved and statements by Dr. Schell, Dr. Luce and Dr. North. A letter from Miss Miner was read on this subject.

Y - Action 75 - VOTED: that the Yenching College Committee has given much consideration to the possible effect upon Yenching College of the proposed union of Peking University and Shantung Christian University as presented by letters from Dean Miner and by President Stuart in person,

that while recognizing that final decision as to the proposed union pertains to the Trustees of Peking University, and the governing Board of Shantung Christian University, the Yenching Committee must reserve to itself final judgment as to what course Yenching should pursue in case of union of the two universities,

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(Action 75 - continued)

That the Yenching Committee is unalterably committed to a policy which shall secure for Yenching its fullest development in Peking, irrespective of the possibility of some branches of the work being done at some other point.

The Secretary read a cablegram from Dean Miner tendering her resignation as Dean of Yenching College.

Y - Action 76 - VOTED: That we request Dean Miner to reconsider her resignation and that we elect Mrs. Murray S. Frame as Assistant Dean with view to her taking over as many administrative duties as Dean Miner and she may find practicable, and

That Dean Miner be requested to forward to the Committee for its approval a memorandum covering the specific duties which the Assistant Dean will assume.

Mr. Schell reported for the Finance Committee -

That the efforts of the Committee have been devoted almost entirely to cooperation with the Joint Committee in the unified campaign for the seven Women's Union Christian Colleges of the Orient,

That, the Committee called the attention of Mrs. Peabody to the possible danger that Yenching College might not receive its due share of the total receipts of this campaign, because of the failure of donors to designate large gifts to Yenching,

That, Mrs. Peabody replied to Mr. Schell that she and the Joint College Committee would see to it that Yenching's interests are safe-guarded and that the Joint Committee had decided to hold in reserve for the time being, the undesignated gifts in the hands of that Committee as well as gifts received from the Laura Spelman Rockefeller Fund.

A financial budget received from the field was presented as follows:

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Y - April 10, 1923²

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PEKING UNIVERSITY - YENCHING COLLEGE BUDGETJuly 1, 1922 - June 30, 1923

<u>INCOME</u>		<u>EXPENDITURE</u>	
<u>Local Sources</u>			
Board 120 students	5485	Athletic Grant	65
Room rent "	1100	Apparatus & Equipment	
Incidental fees, 130 students	130	Biology	1300
Tuition, 130 students	3900	Chemistry	1300
Laboratory Fees	100	Physics	1200
Music Fees	700	Food, etc.	5485
Rents from faculty	436	Furniture	400
Mission Boards for Repairs	200	Heating	1000
Interest and Sundries	14	Hospital and Medical	65
		Janitor's Supplies	50
<u>Total - Local Sources</u>	<u>12065</u>	Kindergarten Department	400
		Laboratory Incidentals	300
		Library	900
		Lighting	300
		Music	700
		Printing & Publicity	500
		Salaries - Chinese	5000
		" foreign (in part)	
		Miss At. & Mrs. Z.	2084
		Stationery, postage, etc.	100
		Sundries	46
		Telephone, less receipts	60
		Travel	100
		University Budget	2500
		Wages of servants	700
		Repairs, College buildings	550
		" rooms for teachers	200
		<u>Total expenditures</u>	
		within income	25305
<u>Foreign Sources</u>			
(\$100 Gold reckoned at \$180 local currency)			
		<u>Gold</u>	<u>Loc. Cur.</u>
Mr. & Mrs. Crane	1200		
American Board	2800	4840	
Presb'y Board	1500	2700	
Methodist Board	500	900	
Wellesley College	2000	3600	
<u>Total from foreign sources</u>		<u>13240</u>	
<u>Total from local sources</u>		<u>12065</u>	
<u>TOTAL INCOME</u>		<u>25305</u>	

Added income is available to be expended as follows:

Running expenses, light, etc.	400
Chinese salaries	2000
Library	600
Equipment, apparatus, etc.	3000
Putting in city water, plumbing, etc.	2000
University General Expenses	2000
Sec'y assistance or Librarian	2000

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Y - Action 77 - VOTED: That we approve the financial budget as presented subject to confirmation by the Finance Committee that the actual or prospective pledges more than cover the amount of estimated expenditures.

Mrs. Roys for the Candidate Committee presented the papers of Miss Charlotte Morrison, of Lawrence, Kansas, who was being considered by the Committee as a candidate for work in Yenching as instructor in Physical Education and allied subjects.

Y - Action 78 - VOTED: That Miss Morrison be accepted as a member of the faculty of Yenching College.

The Candidate Committee also submitted the following recommendations:

Your Committee makes the following recommendations as to the policy of the Yenching College Committee in reference to the appointment and support of foreign members of the faculty -

1. That, as far as possible, foreign members of the faculty should be missionaries of a board of foreign missions.
2. That, members of the faculty who are within the accepted quotas supported by the mission boards should be regularly approved missionaries of the several Boards, elected by the same processes, supported and protected in the same manner, subject to the same regulations, and having the same privileges as other missionaries of the respective Boards; provided, that their appointment to Yenching College shall be subject to the action of the Yenching College Committee in accordance with their By-Laws,
3. That, where vacancies in quotas occur the Board concerned shall reimburse the Yenching College Committee \$250 local currency per month during the vacancy.
4. That, for the stimulation of their foreign missionary consciousness, each foreign member of the faculty, not within the quota of a Board, selected and supported as indicated in paragraphs 5 and 6, should insofar as is practicable, be accepted by a mission Board as having the status of one of the missionaries for the period during which such person shall be on the staff of Yenching College, and, where the mission regulations permit it, be admitted to the status of an affiliated member of the mission, such acceptance carrying with it no financial obligations on the part of the Board concerned.

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5. That, a foreign candidate for faculty positions not within the quota of any Board, shall be examined and accepted by the Candidate Committee of any one of the cooperating Boards as to worthiness for a foreign missionary appointment, and shall not be accepted by the Yenching Committee until such approval, together with the approval of the Candidate Committee of Yenching Committee, shall have been given.
6. That the support and allowance of such members of the faculty shall be computed on the approximate average of support and allowance paid by the cooperating missions for similar location, length of service, and family relationships; responsibility for transportation to and from the field being determined in accordance with the contract with candidate at the time of appointment; and the Yenching College not to be liable for emergency medical expenses.

Y - Action 79: VOTED: That the report be received but that action on the recommendations be deferred because of pending action on similar questions by the Trustees of the University.

Dr. North spoke of the present situation as to buildings.

Y - Action 80 - VOTED: That we approve the plans for a five building academic quadrangle for the Women's College subject to the general approval of the architects, Murphy, McGill and Hamlin.

A report of the Committee on By-Laws was called for.

Y - Action 81 - VOTED: That in view of uncertainty as to many matters because of the proposed union of Shantung Christian University and Peking University action on the By-Laws be deferred.

Y - Action 82 - VOTED: That Mrs. Hall's expenses to Wellesley College be paid.

Y - Action 83 - VOTED: That a cable be sent to Dean Miner covering the action upon her resignation and the action upon the five building quadrangle.

The meeting adjourned at 5:15 P.M.

(Mrs. Lucius O. Lee) Eula B. Lee
Secretary

Eula B. Lee

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MINUTES OF THE
TRUSTEES OF PEKING UNIVERSITY

April 11th, 1922

On April 11th, 1922, the annual meeting of the Trustees of Peking University was held at ten o'clock in the Board Room of the Methodist Episcopal Board, 150 Fifth Avenue, New York.

<u>American Board</u>	<u>Presbyterian Board</u>	<u>Co-opted Members</u>
# James L. Barton	# Arthur J. Brown	Mrs. J. M. Avann
# Mrs. Geo, M. Clark	# Wm. P. Merrill	E. M. McBrier
Arthur Perry	# Geo. T. Scott	# Eric M. North
# Franklin H. Warner	James M. Speers	# Wm. P. Schell
		Ralph A. Ward
		# Mrs. O. R. Williamson
		# Luther B. Wilson
<u>Methodist Board, London Miss. Society</u>		
J. F. Goucher	Thomas Cochrane	
Wm. V. Kelley	F. H. Hawkins	
# Frank M. North	Richard Roberts	
Wm. J. Thompson	# W. C. Willoughby	

The Trustees whose names are starred were present. Mrs. Lucius O. Lee, President J. Leighton Stuart, H.K. Caskey, H. W. Luce, William Hung, W. R. Wheeler were guests.

President Luther B. Wilson presided. George T. Scott offered prayer.

Excuses were received from W. J. Thompson, Mrs. J. M. Avann, J. F. Goucher, James M. Speers, E. M. McBrier, Ralph A. Ward, F. H. Hawkins.

T-1279 VOTED: That the minutes of the meeting of the Trustees of January 18th be approved as distributed to the Trustees.

T-1280 VOTED: That there be elected a nominating committee of one member of each Board represented at this meeting to confer together at once and report as soon as possible.

The following were chosen: G. T. Scott, Mrs. George M. Clark, F. M. North, Mrs. O. R. Williamson.

ELECTION OF MEMBERS

The Secretary reported that examination of the records had shown that the terms of certain of the co-opted members had expired.

T-1281 VOTED: That members whose terms have expired be re-elected and that the Secretary be asked to make adjustments in classes.

The Secretary stated the following as the adjustments:

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Mrs. J. M. Avann) . . . terms expired 1919 -elected in class of 1923
 E. M. McBrier)
 Luther B. Wilson . . . term expired 1920 -elected in class of 1924
 W. P. Schell. elected in 1920 -assigned to class " 1924
 R. A. Ward. elected in 1920 -elected in class " 1925
 E. M. North elected in 1919 -elected in class " 1925
 Mrs. O. R. Williamson . term expired 1918 -elected in class " 1926

REPORT OF TREASURER

The Assistant Treasurer presented the report of the Treasurer for July 1, 1921 to March 31, 1922 (See Document A.)

T-1282 VOTED: To accept the report of the Treasurer.

T-1283 VOTED: That the Finance Committee be directed to provide for the annual audit of accounts.

REPORT OF THE FINANCE COMMITTEE

The Secretary reported for the Finance Committee that arrangements were nearly completed for borrowing \$60,000 on the guaranty of the Methodist Episcopal Board of Foreign Missions and that when completed, cabled word, authorized by the Executive Committee, would be sent to the Construction Bureau directing them to proceed with the erection of the School of Religion Building and one refectory-dormitory building.

He also reported the following pledges:

T-1284 1. The unknown donor of the School of Religion building (Ninde Memorial) has added \$15,000 to his pledge, making a total of \$40,000, payments to be made annually in amounts of \$5,000.

2. The following letter concerning the library building -

"Dr. Henry W. Luce,
 Peking, China.

Dear Dr. Luce:

T-1285 It is our purpose to contribute the sum of fifty thousand dollars for the construction of the Library Building of Peking University, to be known as the Thomas Berry and Janet Berry Memorial Library, - to continue a perpetual memorial of our father and mother, and for the advancement of higher learning throughout the Republic of China.

We cannot tell, at this time, the exact date when

these funds will be available, this being contingent on certain sale transactions now in progress. We fully understand, however, the urgency of the building operations in Peking and shall do all in our power to make payment at as early a date as possible.

It is understood that we shall be consulted relative to the location and construction of the building.

Very sincerely yours,
 (Signed) Catharine Berry Pendleton
 Frances Berry Colby
 Elizabeth M. Berry)
 Executrix of the)
 Will of Martha C. Berry.)"

3. The following letter from Mr. John D. Rockefeller, Jr. to Dr. Harry Emerson Fosdick:

"Dear Dr. Fosdick:

T-1286

Your letter of March 9th is received, and I thank you for the further data therein contained. I understand that the Peking University has under way a campaign to raise \$1,860,000 for buildings, equipment and a limited amount of endowment, that the campaign has been divided into three periods, and that in the first period \$870,000 is to be raised, toward which amount \$489,500 has already been pledged.

I will contribute \$50,000 toward the campaign, a gift to be used for any of the purposes included in the campaign, in the discretion of the Trustees, but prefer that so far as any public announcement or official University publications are concerned the gift be recorded as anonymous.

Very truly,

(Signed) John D. Rockefeller, Jr."

H. K. Caskey and H. W. Luce made brief statements concerning the progress of the campaign. W. R. Wheeler called attention to the remarkable fact that in a year and a half or two years of the campaign pledges amounting to nearly \$400,000 has been secured.

T-1286B VOTED: That the Trustees express hearty appreciation of the accomplishments of their campaign representatives.

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- T-1287 VOTED: That the Trustees of Peking University, through the Secretary, express to the unknown donor, through Dr. Edward S. Ninde, their very hearty appreciation of the additional pledge of \$15,000 for the Theological School Building.
- T-1288 VOTED: That the Trustees of Peking University, through the Secretary, express to Mrs. E. W. Pendleton, Mrs. F. L. Colby, and Miss Elizabeth M. Berry their hearty appreciation of their purpose to contribute \$50,000 for the construction of the Library Building of Peking University, to be known as the Thomas Berry and Janet Berry Memorial Library, and the conviction that such a gift will be of material advancement to higher learning in the Republic of China.
- T-1289 VOTED: That the Trustees of Peking University, through the Secretary, express to Mr. John D. Rockefeller, Jr. their hearty appreciation of his gift of \$50,000 toward the campaign funds for Peking University and assure him that the gift will be recorded as anonymous so far as public announcement or official publications are concerned.
- T-1290 VOTED: That actions of the Trustees, January 18, 1922 (T-1239, 1240) concerning responsibility for conducting the building program of the University and the acceptance of conditional gifts be re-affirmed.
- T-1291 VOTED: That the Trustees authorize the Finance Committee to allocate any undesignated gifts or any portion of them to the Managers current budget, to buildings, or to office and campaign expenses as may seem most desirable in the interests of the University as a whole.

ELECTION OF OFFICERS

The Nominating Committee then presented its report. On motion the report was accepted and the following officers were elected:

T-1292	Luther B. Wilson	President
	F. H. Warner	Vice-President
	Eric M. North	Secretary
	E. M. McBrier	Treasurer
	H. K. Caskey	Assistant Secretary
	Eric M. North	Assistant Treasurer

Finance & Property Committee

R. A. Ward	F. H. Warner
W. P. Schell	E. M. North
E. M. McBrier	

Candidate Committee

W. J. Thompson, W. P. Merrill, F. H. Warner

AMALGAMATION OF PEKING UNIVERSITY AND SHANTUNG CHRISTIAN UNIVERSITY.

A report on the proposals for amalgamation of Peking University and Shantung Christian University was made by President Stuart. Suggestions of the Trustees and the Minutes of the meeting of the Board of Managers of March 4th, dealing with this subject, were considered.

VOTED: That, it being 12:15, the meeting adjourn until 1:30.

The meeting reconvened at 1:40 and was opened with prayer by Mr. Willoughby.

Dr. Stuart made a report on the position of Yenching College in relation to the possible union of Shantung and Peking Universities and the action of the Yenching College Committee was cited. (The Yenching College Committee on April 10th reserved decision as to what action they would take if amalgamation resulted, but stated their unalterable purpose to provide for the fullest development of the Woman's College at Peking, irrespective of what branches of the work might be carried on elsewhere.)

T-1293 VOTED: That, in view of the fact that the proposals for the amalgamation of Peking University and Shantung Christian University deserve the fullest possible consideration, the entire matter is referred to the Executive Committee for consideration and for conference with the Executive Committee of the North American Joint Board of Shantung Christian University or such other committee as it may appoint, report to be made to the Board of Trustees at the earliest practicable date.

T-1294 VOTED: That it is the desire of the Trustees that the Executive Committee should include in its consideration -

1. The relation of the proposals to the trusts involved in gifts received.
2. The relation of the cooperating Boards to the proposals.
3. Possible alternatives to the proposals.

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- T-1295 VOTED: That the Executive Committee be further requested to secure the opinion and judgment of Dr. E. D. Burton, Dr. Paul Monroe, Dr. T. H. P. Sailer and others whom they may desire to consult.
- T-1296 VOTED: That the Executive Committee be requested to consult the cooperative Boards in such manner as it may consider desirable.

AMENDMENTS TO BY-LAWS

The Secretary presented proposed amendments to the By-Laws, due notice of which had been given, some of these amendments being recommended by the Managers.

- T-1297 VOTED: That in Article III "Finance Committee" be amended to read "Finance and Property Committee."
- T-1298 VOTED: That the Managers' suggestion for alteration of the membership of the Board of Managers be postponed.
- T-1299 VOTED: That the first sentence of Article X be amended to read:
- "The University Council shall consist of the President, Deans, heads and acting heads of departments. The Treasurer of the University shall be a member of the Council, ex officio, without vote."
- T-1300 VOTED: That the Trustees approve the statement of qualifications for ranking of teachers as passed by the Managers, September 12, 1921, its operation to be subject to the provisions of the By-Laws, it being understood that, in special circumstances, the Trustees, on recommendation of the Managers, may make appointment to any rank. (See Document B.)
- T-1301 VOTED: That Article XI of the By-Laws be amended to read as follows:
- "The President, Vice-President, Deans and Professors of every rank and, as far as possible, the other instructors shall be Christians of Evangelical faith. The Trustees may in cases involving particular qualifications - for a specialized position - upon the nomination of the Managers waive this requirement. "
- T-1302 VOTED: That action on amendments affecting appointment of faculty and administration of Woman's College be postponed.
- T-1303 VOTED: That, in accordance with action T-1300, the following be appointed to the ranks as indicated:

To be Professors: T. H. Ch'en, R. K. Evans, H. S. Galt, H. S. Vincent, C. D. Wilder.

To be Associate Professors: T. E. Breece, J. S. Burgess, W. E. Chamberlain, C. H. Corbett, W. N. Davis, P. de Vargas, Alice B. Frame, J. McG. Gibb, T. T. Lew, J. F. Li, Jessie E. Payne, L. C. Porter, J. B. Tayler, W. E. Tchou, L. E. Wolferz.

To be Assistant Professors: G. B. Barbour, Grace M. Boynton, Ch'en Che Fu, Roth Ch'eng, Anna M. Lane, C. G. Ruby, E. C. Wilson, R. J. Dobson (to June, 1922)

Honorary Associate Professor - Mrs. T. T. Lew.

Honorary Assistant Professor - Mrs. D. D. Barbour
Lilly K. Haas.

T-1304 VOTED: That the Secretary be instructed to record Mrs. Murray S. Frame as Assistant Dean of Yenching College.

The Secretary presented a report of the Executive Committee ordered at the last annual meeting (T-1016)

T-1305 VOTED: That the report of the general method of financing foreign teachers in place of support of individual teachers by cooperating boards be approved in principle, and referred to Executive Committee with power after consultation with President Stuart.
(See Document C)

The Secretary presented the action of the Board of Managers requesting approval of a scale of salaries for Chinese members of the faculty.

T-1306 VOTED: That the Trustees approve the proposed scale of salaries in principle, and that, not being in a position to pass judgment on the adjustment of the different grades or the exact amounts necessary, the action of the Trustees on the budget of the Managers will give practical expression to their judgment upon the recommendations.

The Secretary presented the recommendation of the Executive Committee on the matter of the rebate of rents to missions.
(See E-1198, E-1227 and Mins. of Managers, March 4th, 1922)

Rents Rebate

T-1307 VOTED: That, beginning with the Managers' fiscal year beginning July 1, 1922, all proceeds from University property accrue to the University.

Budget of Board of Managers

T-1308 VOTED: That for carrying out the provision of Article IV Section 3, of the By-Laws for the current year, the Finance Committee shall have power to approve the annual budget of the Board of Managers and a budget of office and campaign expenses; the Executive Committee shall have power to make appointments to the faculty when candidates shall have been approved and funds are available; and subject to the concurrence of the Finance Committee, to direct and effect the sale of the property at the old site in accord with policies previously determined by the Trustees.

The action of the Managers making application to the China Medical Board for assistance on the Science budget was presented.

T-1309 VOTED: That we as Trustees repeat and emphasize the request of the Board of Managers as in harmony with the original understanding with the China Medical Board and also with the action of the Trustees of the North China Union Medical College with reference to pre-medical training, and that on these grounds we request the China Medical Board to make this initial provision.

Graduation of Present Junior Class.

President Stuart stated that the adoption of six years of Middle School and four years of College would work hardship to the present Junior Class.

T-1310 VOTED: That the Trustees, on the recommendation of President Stuart, approve the request of the Board of Managers to graduate the present Junior Class January 31st, 1923, with a special thesis.

Medical Needs of the Faculty.

At the request of the Secretary, President Stuart made a brief statement concerning the medical needs of the faculty, particularly with reference to members of the faculty not related to co-operating missions.

T-1311 VOTED: That this matter be referred to the Executive Committee with recommendation for early action.

At the request of the Secretary, President Stuart explained the situation regarding the request for a furlough one year earlier by Professor Lucius C. Porter, in view of a temporary relation to the Chinese Department of Columbia University.

T-1312 VOTED: That Professor Porter's arrangements for furlough be approved.

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T-1313 VOTED: That the Trustees approve actions of the Executive Committee with reference to co-operation with Princeton University (E-1257-1262.)

T-1314 VOTED: That the recommendations of the Executive Committee concerning a Joint Administrative Office for the Union Universities be approved (E-1271.)

It was agreed that the Secretary and Chairman of the Executive Committee be appointed as representatives of the Trustees on the Committee provided in item 8 of the preceding action.

On motion, the Trustees adjourned.

Eric M. North
Eric M. North,

Secretary.

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Report of the Treasurer
Trustees of Peking University

For July 1, 1921 to March 31, 1922

(All figures are dollars U. S. gold unless otherwise specified)

Herewith are presented the balance sheets of the Property and Current Accounts of the Trustees, a financial statement of the current account covering obligations to June 30, 1922, and an analysis of the requirements and funds available for building.

PROPERTY AND CAPITAL ACCOUNT

The Property Account balance sheet shows the total book value of the real estate held by the University to be \$286,050.36 divided into \$223,848.26 as the old site, and \$63,202.00 at the new site. There are, in addition, payments to architects, to the Construction Bureau, and for building machinery and materials amounting to \$30,023.16. There remains in the hands of the Treasurer \$9119.49 of unexpended property funds. There is thus a total amount in real estate, property funds, and undistributed charges of \$375,189.76. (There are additional entries on the books of the Board of Managers of items received on the field but not yet entered in the Trustees books, as the Bashford and Sheffield Memorial Libraries.)

Of this total amount \$15000 is land held in trust for the Woman's College, \$2835 is their equity in building machinery, and \$1800, their equity in the general plans. There is a lien on the property at the old site of \$25000 representing the amount paid by the Methodist Episcopal Board of Foreign Missions at the time the option was taken up.

CURRENT ACCOUNT

The Current Account Statement, showing transactions and obligations to July 1, 1921 to January 30, 1922 (pages) shows on cash transactions to March 31, 1922, a balance of \$60063. When the prospective income and obligations for the remaining quarter of the year are considered, it will be seen that the prospective deficit amounts to \$10,238.88. Two factors make this less serious than appears; first, only those subscriptions are counted payable which are due within the period; others will very likely be paid in the period; and for large amounts; second, items 22 and 35 represent respectively a credit and a payment for obligations to be incurred in succeeding fiscal years, the cash already having been received. It will be noted that the prospective deficit exceeds the deficit carried forward, \$9741.37 by \$497.51. It is entirely likely that this difference and more will be taken care of by payments on subscriptions not reckoned in this amount and that a real gain on the deficit will result.

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BUILDING OPERATIONS

The figures indicate that the sum required to move the University to the new site is not less than \$453,500 (Column I less items marked "X".) We have, including sums in hand and sums pledged, \$543,482. Of the latter amount \$100,000 is for buildings not included in the number required for moving although in one case a substitution might be made. Probably an additional sum of \$50,000 should be set aside for current expenses in connection with the theological school and expended over a period of years. There thus remains approximately \$400,000 for the immediate building requirements. Of this amount there is in hand or available this year \$114,577.22 of which \$24,696.13 has already been spent and additional expenditures authorized of \$115,79.79, leaving \$78,303.30 available for building operations.

INVESTED FUNDS

An action of the Finance Committee directed the Treasurer to investigate and report semi-annually the condition of the invested funds. Of the \$50,000 given by the Hall Educational Fund \$49,996.75 has been invested in bonds, the following table gives the amount, issue, term, price and current quotations.

<u>Tax</u>	<u>Issue</u>	<u>Term</u>	<u>Bought for</u>	<u>Now Quoted</u>
\$10000	French Rep. 7 $\frac{1}{2}$ s	1941	95	102 $\frac{1}{4}$
10000	Alabama Powers 6s	1951	84 $\frac{3}{4}$	98 $\frac{1}{2}$
10000	Great Northern 7s	1936	98	107 $\frac{1}{2}$
10000	Iowa Ry & Light 8s	1932	100	106
10000	Adirondack Power & Light 6s	1950	85	98 $\frac{1}{2}$
3500	Detroit Edison 6s	1940	87 $\frac{1}{2}$	102
500	Detroit Edison 6s	1940	90 $\frac{1}{2}$	102

Inquiry of Harris, Forbes & Company indicated that no change has taken place in the character of the investments and that their general security is perhaps even better than at the time purchase was made.

In closing, I desire to express appreciation for the case which has been given to the accounts by Mr. O. J. Morris and his assistant, Miss Bogardus, of the Accounting Department of the Methodist Board.

Respectfully submitted,

Eric M. North

Assistant Treasurer

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PROPERTY ACCOUNT BALANCES

1.	Property - City Site.			\$222,848.26
2.	" - New Site-Land.	63,202.10		
3.	" - New Site-Bldg.			
4.	Building Operations Undist.			
5.	Equipment	2,500.00		
6.	Science Supplies	8,220.39		
7.	Architect	18,296.77		
8.	Machinery	<u>1,006.00</u>		
			<u>30,023.16</u>	<u>93,225.26</u>
9.	Endowment Investments			<u>49,996.75</u>

Cash:

10.	On hand	4,163.69		
11.	Current	<u>4,955.80</u>		9,119.49

Capital Accounts:

12.	A.B.C. for F.M.	54,500.00		
13.	M. E. Board	94,504.76		
14.	Presby. Board	60,000.00		
15.	London Missy. Socy.	50,000.00		\$259,004.76

Capital Accounts:

16.	Bonnell Memorial.	6,000.00		
17.	McKelvey Residence.	6,000.00		
18.	Burt Friant Fund.	50.00		
19.	Ninde Memorial	9,500.00		

Yenching

20.	Land	15,000		
21.	Gen.Plans	1,800		
22.	Machinery	2,835	19,635.00	41,185.00
23.	Endowment Fund.			50,000.00
24.	Property Sale - M. E. Board			25,000.00

\$375,189.76 \$375,189.76

EXHIBIT

CURRENT ACCOUNT BALANCES

<u>Boards - Current</u>		
1. Methodist	\$ 750.00	
2. Presbyterian	625.99	
3. London Missy. Socy.	<u>521.61</u>	1,897.60
<u>Travel Advances</u>		
4. H.W. Luce	1200.00	
5. William Hung	<u>200.00</u>	1,400.00
<u>Campaign and Office Expense</u>		
6. General	1596.22	
7. Salaries	2099.98	
8. Rent	<u>135.00</u>	3,831.20
9. <u>Cash - Petty</u>		10.00
10. <u>Suspense - Treas. Bd. Mgrs.</u>		100.00
11. <u>Other Sources</u>		20,661.98
<u>Campaign Receipts:</u>		
12. Manager's Budget)		11,734.00
13. Miscellaneous)		
14. <u>Board - Current - A.B.C.</u>		745.40
15. <u>Manager's Current Budget</u>		4,288.58
16. <u>Endowment Income</u>		1,177.00
17. <u>Notes Payable</u>		5,000.00
18. <u>Overdraft on Capital</u>		4,955.80
		<hr/>
	\$27,900.78	\$27,900.78

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TRUSTEES OF PEKING UNIVERSITY

FINANCIAL STATEMENT

Current Account, July 1, 1921 - March 31, 1922.

	<u>Receipts</u>	<u>Expenditures</u>
1. Deficit Forward		974.37
2. American Board, Appropriation	3000.	
3. Loss in Exchange	65.44	
4. London Missy. Socy. Appropriation	500.	
5. Loss in Exchange	80.64	
6. Methodist Episcopal Bd. Appropriat'n	3250.	
7. Loss in Exchange	65.44	
8. Presby. Board, Appropriation	2375.	
9. Loss in Exchange	65.44	
10. General Endowment: Income	1954.55	
11. Campaign Receipts: Managers Budget 1921-2	1000.	
12. Managers Budget 1922-5	5000.	
13. Miscellaneous	10644.01	
14. Managers Current Budget		12821.69
15. Trustees Loss in Exchange		192.34
16. Campaign and Office Expenses: (Rent, Salaries, Travel, Campaign, Office)		8262.73
17. Notes (received and paid)	21500.	16500.00
18. Interest received and paid	77.59	459.35
19. Totals	48578.11	47977.48
20. Balance	600.63	

Current AccountObligations and Prospective Income Statement

March 31 to June 30, 1922

	<u>Prospective Income</u>	<u>Obligations</u>
21. Balance or Deficit forward	600.63	
22. American Board, Appropriation		491.
23. Loss in Exchange		
24. London Missionary Socy. Appro.	521.61	
25. Loss in Exchange	28.00	
26. Methodist Episcopal Board, Appro.	1000.00	
27. Loss in Exchange	98.00	
28. Presbyterian Board, Appropriation	875.99	
29. Loss in Exchange	98.00	
30. General Endowment; Income	675.00	
31. Subscriptions payable	2845.00	
32. Balance due Campaign Budget		1863.80
33. Balance due Managers Current Budget, 1921-2		4178.31
34. Estimated Loss in Exchange		448.00
35. Managers Current Budget, 1922 - 5		5000.00
36. Notes payable (May 21)		5000.00

37. Totals	6742.23	16981.11
38. Prospective Balance: Deficit		10238.88

EXHIBIT

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TRUSTEES OF PEKING UNIVERSITYAnalysis of Requirements and Funds Available for Building
Sufficient to Move to New Site.

	<u>Total required</u>	<u>Paid out</u>	<u>Remaining Liability</u>	<u>Funds in hand or available this year.</u>	<u>Funds pledged Date of payment not fixed in this year.</u>
1. Architects' fees:					
gen. plans	5470.08	5470.08			
2. Bldg. Bureau					
salaries, etc.	8068.44	3300.00	4068.04		
3. Bldg. Bureau					
Machinery	5939.00	1006.00	4933.00		
4. Total required					
\$8774. Adv.					
by Yenching					
\$2835.					
5. # Building					
Materials	6000.00	6000.00			
6. Land	15000.00	2200.00		5000.00	
7. School of Re-					
ligion Bldg.	40000.00	1451.25	486.75	13000.00	27000.00
8. Recitation					
Building	65000.00	2790.00	930.00		
9. Refectory					
Building	35000.00	1742.40	580.80		
10. Science					
Building	65000.00				
11. Dormitory	50000.00	1742.40	580.80		
12. Dormitory	50000.00				
13. Heat, Light					
& Water					
Plant	50000.00				
14. Faculty Re-					
sidences	72000.00			12000.00	
15. Property,					
Cash on hand					
July 1, 1921				14577.22	
16. Borrowing					
capacity					
against old					
site				60000.00	
17. Additional					
value in old					
site					144905.00
18. Wheeler Chapel					50000.00
19. Berry Memorial					
Library					50000.00
20. Harkness Gift					50000.00
21. Anonymous Gift					50000.00
22. Finley Gift					
Dormitory					37000.00
23. Mrs. Straight's					
gift				10000.00	20000.00
	<u>\$467477.52</u>	<u>24696.13</u>	<u>11579.79</u>	<u>114577.22</u>	<u>428905.00</u>

#Chargeable to separate buildings but not yet distributed. Not necessarily for property.

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DEFINITION OF TERMS

- I. "Professor" One who meets the following requirements:-
- (1) Graduation from a college or university.
 - (2) Post-graduate study or a professional course.
 - (3) A Post-graduate degree, either a Master's or Doctor's, or a diploma from a technical school.
 - (4) Teaching experience in a college or university.
 - (5) Qualified to be Head of a Department.
 - (6) (a) Publication of the results of research work.
or (b) Having held an executive position in some other institution of higher learning, or one which furnished special technical experience.
- II. "Associate Professor." One who meets the following requirements:-
- (1) Graduation from a college or university.
 - (2) Post-graduate study or a professional course.
 - (3) Teaching experience in a college or university.
 - (4) (a) Post-graduate degree, either a Master's or Doctor's, or a diploma from a technical school.
or (b) Having held an executive position in some other institution of higher learning, or one which furnished special technical experience.
or (c) Publication of the results of research work.
- III. "Assistant Professor." One who meets the following requirements:-
- (1) Graduation from a college or university.
 - (2) Post-graduate study or a professional course, at least one year.
 - (3) Teaching experience in a college or university, at least one year.
 - (4) (a) A post-graduate degree, either a Master's or Doctor's or a diploma from a technical school.
or (b) Having held an executive position in some other institution of higher learning.
or (c) Publication of the results of research work
or (d) Expert knowledge of a special subject.
- IV. "Instructor." One who meets the following requirements:-
- (1) Graduation from a college or technical school.
 - (2) Qualified to offer one or more courses independently.
 - (3) A new appointee qualified in other respects for an advanced position, but without previous experience in teaching.

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- V. "Assistant." One who meets the following requirements:-
- (1) Able to assist in laboratory, library, executive offices or class room:
 - or (2) Able to teach under supervision:
 - or (3) Able to correct papers.

- VI. "Lecturer." One who meets the following requirements:-

- (1) A new appointee whose final relationship to the university is undecided.
- or (2) A temporary appointee.
- or (3) A visiting teacher; this includes educationalists, clergymen and others who have made a trip to the Orient to study conditions.
- or (4) A person in official position, a teacher in another institution, or any other who gives teaching assistance to his special subject.

- VII. "Honorary":-

- (1) A wife or other member of the family of a missionary who renders voluntary service.
- (2) Anyone invited to teach for whom the financial arrangements have not been completed.
- (3) Any person who teaches without remuneration.

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PEKING UNIVERSITY

REPORT CONCERNING GENERAL METHOD OF FINANCING FOREIGN TEACHERS
IN PLACE OF SUPPORT OF INDIVIDUAL TEACHERS
COOPERATING BOARDS
- - - - -

1. Present practice: At present, within the quota of faculty furnished by cooperating boards, each missionary teacher is selected by the mission board with the cooperation of the University and after approval of the candidate committee of the board concerned, the missionary goes to the field as a missionary of that board, with the emoluments, standing and protection in emergency given by that board to all its missionaries.

A second group of the faculty are supported from the general budget of the University. In nearly every case at present on the field the individual teacher has been approved by the candidate committee of some board and rates during the period of his service in the University as a missionary of the board. The salaries and allowances of these missionaries are determined on the basis of the highest salary paid by a cooperating mission to a missionary of the same length of service and family relationships. The University does not regard itself as liable for emergency assistance in case of excessive medical requirements or other contingencies.

Your Committee was directed to consider whether some method might not be adopted by which presumably a fixed sum should be provided by the boards in proportion to the number of faculty they agreed to support, the University being responsible for any adjustments which it might be necessary to make.

2. Principles involved: It is the judgment of your Committee that the following principles, having to do with the relation of the universities to the total missionary enterprise, should be considered in the formation of any such plan.

- a. The university is an integral part of the total missionary program. Its impact upon the non-Christian community and its services in the development and strengthening of the Christian community are as vital as those of any other missionary institution.
- b. The distinctively Christian and missionary outlook on the part of the University must therefore be assiduously conserved.
- c. The conservation of this Christian and missionary spirit depends primarily upon the personality of the foreign faculty and their conception of their relation to the missionary enterprise.

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- d. The only definite relationships which the foreign faculty can have to the missionary enterprise are relationships to the missions and the boards; without such contacts the foreign faculty will tend to become purely a university group without the needed consciousness of the problems of other parts of the missionary enterprise, and that intelligent sympathy with them which effective cooperation demands.

It would seem to your Committee that the payment of a fixed sum by the boards for faculty support would necessarily involve a re-adjustment of the salary scales of the members of the faculty under such an arrangement, so that all members of the faculty would be on the same basis, this basis being therefore different from the bases of the respective cooperating missions. This would at once make it impossible for the faculty to have an actual membership in the mission and any other than an artificial relationship to it.

Even though it might be practicable to have the members of the faculty, who are supported by the funds supplied by the different boards, subject to the approval of the candidate committees of those boards and obtain a technical standing as their missionaries during the period of their service in the University, the effect of this is practically to eliminate such a missionary from the consciousness of the Board and to make the standing of the teachers in relation to the mission and board purely technical, and without that consciousness of definite relationship to a definite agency of the missionary enterprise and its constituency, the Christian Church, which the needs of the total enterprise require.

Your Committee accordingly makes the following recommendations as to the policy of the Trustees, in reference to the appointment and support of foreign members of the faculty:

1. That, as far as possible, foreign members of the faculty should be missionaries of a board of foreign missions.
2. That members of the faculty who are within the accepted quotas supported by the mission boards should be regularly approved missionaries of the several boards selected by the same processes, supported and protected in the same manner, subject to the same regulations, and having the same privileges as other missionaries of the respective boards; provided, that their appointment to the University shall be subject to action of the Trustees of the University in accordance with their By-Laws.
3. That where vacancies in quotas occur the Board concerned shall reimburse the University \$250 local currency per month during the vacancy.

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4. That, for the stimulation of their foreign missionary consciousness, each foreign member of the faculty not within the quota of any board should in so far as is practicable be accepted by a mission board as having the status of one of the missionaries for the period during which such person shall be on the staff of the University and, where the mission regulations permit it, be admitted to the status of an affiliated member of the mission; such acceptance carrying with it no financial obligations on the part of the Board concerned.

5. That foreign candidates for faculty positions not within the quota of any board, shall be examined and accepted by the Candidate Committee of any one of the cooperating boards as to worthiness for a foreign missionary appointment, and shall not be accepted by the Trustees until such approval together with the approval of the Candidate Committee of the Trustees shall have been given.

6. That the support and allowances of such members of the faculty shall be computed on approximately the average support and allowances paid by the cooperating missions for similar location, length of service, and family relationships, the scale to be fixed by a separate action of the Trustees; responsibility for transportation to and from the field being determined in accordance with the contract with candidate at time of appointment; and the University not to be liable for emergency medical expenses.

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MINUTES OF THE FINANCE COMMITTEE
OF THE
TRUSTEES OF PEKING UNIVERSITY

Aldine Club, New York City 12:30 P.M. April 19, 1922

The members starred were present:

# F. H. Warner	# H. W. Luce
# W. P. Schell	# H. K. Caskey
R. A. Ward	# W. R. Wheeler
E. M. McBrier	

President J. L. Stuart was present.

W. P. Schell was elected temporary Chairman of the Finance Committee.

The future of the campaign was discussed.

F-1315 VOTED: That we recommend to the Executive Committee that H. W. Luce be requested to remain in the United States for campaign purposes for a year, the matter of financial adjustment to be referred to a subcommittee for examination.

The committee was appointed: F. H. Warner, W. R. Wheeler.

F-1316 VOTED: That the Executive Committee be asked to express its judgment upon the advisability of delaying William Hung's return for campaign purposes.

The Committee adjourned.

Eric M. North
Eric M. North.
Secretary.

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MINUTES OF THE EXECUTIVE COMMITTEE
OF THE
TRUSTEES OF PEKING UNIVERSITY.

150 Fifth Avenue, New York City 4:10 P.M., April 20, 1922

The members starred were present:

#	F. H. Warner	Richard Roberts
#	G. T. Scott	J. L. Barton
#	F. M. North	# W. P. Merrill
	L. B. Wilson	

Others present; J. Leighton Stuart, H. W. Luce,
W. R. Wheeler, H. K. Caskey, E. M. North.

Prayer was offered by H. W. Luce.

Excuses were presented for J. L. Barton and L. B. Wilson

Items from the Finance Committee (F-1315, 1316) were considered.

E-1317 VOTED: That the Executive Committee agrees with the Finance Committee that H. W. Luce should remain in the United States for a year, the matter of details to be deferred for further report from the Finance Committee and the special committee of two.

AMALGAMATION OF PEKING UNIVERSITY
and SHANTUNG CHRISTIAN UNIVERSITY

The Secretary read the actions of the Trustees directing the Executive Committee to consider the matter (T-1293, 1294, 1295, 1296)

The actions of the Board of Managers on February 18th and March 4th, 1922, were presented.

President Stuart stated the agreements which had been reached on the field with reference to keeping open the question of the location of the School of Education and reported an action of the Shantung North American Joint Board on the proposals.

The action of the Shantung North American Joint Board on April 12, 1922, was presented as follows:

"That North American Joint Board of Shantung Christian University has studied with great interest and care the report of the China Educational Commission and especially its unanimous recommendations upon the co-ordination of all higher education by Christian Missions in the North China area. The Board, fully appreciating the various forms of cost involved, desires to place itself in willing and entire agreement with the purpose

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and general proposals of the Commission affecting Shantung University in the suggested amalgamation with Peking University.

"The Board has also given careful consideration to the related actions of the Field Board of Managers of the Shantung Christian University, and is gratified to know that the Field Board is unanimously prepared to undertake to readjust the structure and functions of the University to the larger, co-operative program of Christian education for all northern China on the basis recommended by the Commission. Cabled advice indicates that the British Joint Board of Shantung Christian University is favorably considering this union.

"Although well aware of the burdens and sacrifices which the responsibilities and limitations of this readjustment would entail, the Board approves in principle and accepts in general the plan of amalgamation as recommended by the China Educational Commission and instructs its Executive Committee to take this matter up with the Peking University Trustees. In formulating the program and initiating the process of such a joint plan of amalgamation, which may call for early action affecting the School of Arts and Sciences, the Executive Committee is hereby authorized and empowered, subject to concurrent action by the British Joint Board:

"1. To approve of the transfer to Peking University of these courses of the Senior College of Arts and Science that would not be related to a School of Education (or Theology and Medicine.)

"2. In order to facilitate the passage of students from Shantung University to Peking University, to strengthen the English courses in the Junior College.

"3. To agree to the reorganization of the Senior Schools of Arts and Science into a school of Education.

"4. To undertake to provide a model middle school and elementary classes as farce and funds permit.

"5. To welcome to the University faculty educational leaders from Peking University."

The actions of the Shantung Board of Managers upon the School of Education were read as follows:

"The following resolutions were unanimously passed;

1. That in confronting the problem of organizing the training work in education in the University centers during the coming autumn, the question of the location of a complete Division of Education, with teacher-training for all grades, as recommended by the Educational Commission, to be postponed for future discussion.

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2. That, having regard to the present limitations of our staff and resources, as in initial step, we plan to begin teachers' training for primary school teachers at Tsinan in the autumn of the present year.

5. That, on the understanding that some experienced educator from the Shantung constituency be secured to co-operate in the movement, Dr. Galt and Mr. Li be transferred from Peking to Tsinan for one or two years, to co-operate in the organization of these schools.

7. In approving the above, the Field Board wishes to place on record its unanimous conviction that, without prejudice to future developments at Peking, it considers that the building up of a complete School of Education at Tsinan should be an essential element in the University's future policy, in accordance with the recommendations of the Educational Commission."

President Stuart stated the principles lying back of the concrete recommendation of the Educational Commission.

After consideration of various suggested resolutions, it was

E-1318 VOTED: That the Trustees of Peking University adopt the following statement concerning the proposed amalgamation of Peking University and Shantung Christian University:

1. The Trustees of Peking University have received the report of the Commission on Education in China and the Resolutions of the Board of Managers of the Peking University, passed on February 18th and March 4th, 1922, and the Proposals for the Amalgamation of Peking University, and Shantung Christian University thereto attached.

2. President J. Leighton Stuart has stated fully to the Trustees the negotiations leading up to the report of the Commission and the Proposals adopted by the Board of Managers, and has explained the intent of these proposals and their probable effect. The Trustees have also received and noted the resolutions of the North American Joint Board of Shantung Christian University, passed on April 12, 1922, with reference to the proposed amalgamation.

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3. The Trustees desire hereby to express to the Board of Managers their hearty appreciation of the care and attention which the Managers and others related to Peking University have given to the recommendations of the Educational Commission and their high regard for the judgments which they have expressed.

4. It is the judgment of the Trustees, before whom the proposals, with President Stuart's comments, have been for less than five weeks, that so important a step as the amalgamation of two Universities three hundred miles apart, operating under different auspices and in diverse environments, each having its own constituency, its own alumni body, its own history, its own conceptions of its functions and methods of work, should not be undertaken without prolonged consideration of the probable consequences, and the development of a thoroughly harmonious ideal and plan of operation.

5. The Trustees, recognizing the responsibility which any missionary organization or institution bears toward the success of the missionary enterprise as a whole, desire to record their hearty agreement to the principle, expressed by the Educational Commission, of studying mission educational work in North China as a unit enterprise and of planning such measures as will bring the largest success to the whole enterprise. In such study of the needs of the field, the Trustees of Peking University will at all times be ready to join.

6. The Trustees desire further to express their conviction that financial limitations should not be made a ground for determining broad policies of development, believing that ultimately, if not instantly, essential factors in the missionary enterprise cannot fail of adequate support. But they agree that the immediate carrying forward of such policies should be gauged by financial resources available and that every care should be taken to avoid ineffective use of funds by the operation of inefficient or duplicating units, and that limited work should be done thoroughly well before extensions are made. The securing of staffs with adequate technical training and the earnest missionary spirit, and the comparatively small number of students yet available are two additional problems which make the cautions named still the more desirable.

7. While desiring such relationships of affiliation and conference with Shantung Christian University and with the secondary schools in North China as will promote the effectiveness of education under mission auspices in that area, it is the judgment of the Trustees that the proposed organic union of Peking University and Shantung Christian University is inadvisable at the present time.

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8. The grounds for this decision lie in many factors. There is a genuine question whether a regional university, under the conditions of distance and environment obtaining in North China, will be an educationally effective institution. The question might be raised whether the proposal of such institutions by the Educational Commission did not arise out of the need of co-ordinating several institutions rather than of conviction as to the intrinsic merit of the type. Furthermore, the establishment of organic union would involve exceedingly intricate problems in the organization of the governing boards, the adjustment of incorporations, and the settlement of problems of financial trust.

9. With reference to the types of work recommended to be done at Tsinan and at Peking, there are even more serious difficulties encountered. The Trustees note, with much appreciation, the readiness of the North American Joint B Board to strengthen their courses in English and to approve the development at Peking, rather than in Tsinan, of vocational Senior College courses other than educational, theology and medicine, and heartily recognize the importance of the maintenance of the School of Medicine at full strength. The Trustees further recognize that it is most vital that higher education in North China do its entire duty in the provision of trained teachers for primary and middle schools. It notes, however, the judgment of the Board of Managers that, if organic union is now to be established, the question of the location of a Senior College of Education should be left open. The Trustees believe that until this question is settled, organic union would be unwise. Further study of the problem and such measures of co-operation in meeting the needs for teacher-training as may seem practicable without organic union may at a later time bring a satisfactory solution. The Trustees note, further, that the development of theological education of high standard at Peking is not questioned at any point and are seeking to fulfil expectations in this respect.

10. With a view to the further study of the higher educational needs of North China and of the closer co-operation of the Universities with each other and with mission secondary schools in North China, the Trustees will appoint a Committee of five to join with a similar committee of the Shantung Joint Board in such study and consideration of such recommendations for co-operation as may come from the field.

The Committee adjourned.

Eric M. North
Eric M. North

Secretary.

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EX-113

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MINUTES
of the
FINANCE AND PROPERTY COMMITTEE

May 8, 1922

12 Noon. Aldine Club, 200 Fifth Avenue, New York.

The members of the Committee starred and President Stuart were present.

E. M. McBrier	H. K. Caskey
R. A. Ward	H. W. Luce
*W. P. Schell	*W. R. Wheeler
*E. M. North	
*F. H. Warner	

W. P. Schell, presiding, led the Committee in prayer.

The Minutes of previous meetings were approved as distributed.

Borrowings Authorized

The Assistant Treasurer reported that he had received from Peking an authorized draft for \$6775 for building machinery and that to meet it he had, after telephone conversations with members of the Finance Committee, borrowed \$7000 for 3 months at six per cent. He further stated that funds soon to be received would probably make it possible to pay off the loan within a few days.

F - 1319 . "VOTED: That the action of the Assistant Treasurer in borrowing \$7000 for three months to meet draft for building machinery be approved."

F - 1320 "VOTED: That the Treasurer be directed as soon as funds in hand justify it, to pay off the note and such other notes as may be outstanding."

Authorizations for Building

The Secretary reported that he had written Mr. John D. Rockefeller conveying the action of the Trustees appreciating his gift and asking his convenience as to payment, and that he had had the following letter:

"26 Broadway, New York, May 3rd, 1922.

My dear Dr. North: Mr. John D. Rockefeller, Junior, has asked me to acknowledge the receipt of your courteous letter of April 28th, regarding his pledge to the Peking University, and to say that he will be glad to make payment thereof when and as the Trustees desire. Very truly,

Mr. Eric M. North, (signed) Robert Gumbel
Secretary Peking University,
156 5th Ave., New York."

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The Secretary further stated that he had requested Mr. Rockefeller to make payment at an early date and that in view of the correspondence and conference with others of the staff and of action E - 1269, he had cabled the field to begin building the Ninde Memorial Building (School of Theology Recitation Hall).

F - 1321 "VOTED": That the action of the Secretary in cabling authorization to construct the Ninde Memorial Building be approved."

The Secretary reported that he had written Mr. Edward S. Harkness, notifying him that the conditions of his gift has been met.

F - 1322 "VOTED": That on receipt of word from Mr. Harkness of from the Finley Estate indicating that payment on these gifts will be made to the extent of \$35,000 within six months, the Secretary be authorized to cable instructions to begin one Dormitory Building."

F - 1323 "VOTED": That the Secretary be requested to present detailed recommendations concerning the use of the Rockefeller and Harkness gifts in accordance with the terms of the gifts and the needs of the University."

Endowment Investments

The Assistant Treasurer reported Endowment Cash Uninvested to the extent of \$3.25.

F - 1324 "VOTED": That the Treasurer be authorized to take from the Endowment income an amount sufficient to make with Endowment Cash Uninvested approximately \$100 and therewith to purchase a bond to be added to Endowment Investments."

W. R. Wheeler inquired as to the standing of French 7½ Bonds held by the University. It was informally agreed that the Assistant Treasurer should inquire of Harris Forbes & Co. and report.

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EXPENDITURE

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1921-22 Est.	Item	1922-23 Est.
\$ 600	Athletics	\$ 800
	Board	11440
1000	Physics	1000
432	Geology	325
2000	Biology	2000
5735	Chemistry	4000
	Psychology	2000
100	Economics	100
1700	Furniture	700
3200	Heat, \$19 per student	5834
300	Insurance	350
300	Janitor's Supplies	300
1300	Library	2300
1100	Light, \$11 per Student	3383
900	Hygiene	1100
100	Music	100
300	Office Equipment	700
800	Postage and Stationery	1600
1500	President's Incidentals	1500
2000	Printing and Publicity	2300
1000	Repairs University Buildings	1000
1800	Repairs, Faculty Residences (Corbett, Vincent, Wilson)	1400
		600
500	Sundries and Supplies	500
4000	Travel	1500
19864	Chinese Salaries	30992
800	Salary -- J. L. S.	800
1800	Salary -- H. H.	1800
1350	Rent, J. L. S. and H. H.	1350
1200	Wages	1286
432	Water	572
200	Student Y. M. C. A.	200
1980	Alterations (Enlarge diningroom)	1000
	Commencement Expenses	200
	Interest	30
TOTAL		\$85062

Department of Education

Alterations 7 Chien	140
Desks, etc.	280
Books, etc.	20
Heat and Light	100
Salary of one teacher	420

960

TOTAL EXPENDITURES \$86022

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President Stuart pointed out possible adjustments in the Budget in view of alterations in board quotas of Faculty.

- F - 1325 "VOTED: That the Field Budget of 1922-23 amounting to L. Cy. \$86,022 be approved, said budget involving appropriation to the field by the Trustees of L. Cy. \$46,928., this sum covering all current income of the field from the home base (and including salary of T. T. Lew not at present transmitted through the Trustees), alterations, which may be necessary, to be considered later."

Building Plans

The Secretary reported questions raised by Professor Gibb concerning the approval of plans for buildings.

- F - 1326 "VOTED: That in matters relating to general composition of buildings in relation to each other and to the general layout, affecting size, shape, roof slope, and other matters, all drawings made by the Construction Bureau should be submitted to the Finance and Property Committee of the Trustees for action."

Campaign Procedure

After considerable duscussion of the status of the campaign, it was

- F - 1327 "VOTED: That it is the judgment of the Finance Committee that, in view of the increasing general knowledge of Peking University in America, of the very great interest of Americans at the present time in China and in Peking, and of the urgency of putting the University into operation on the new site at the earliest possible moment, it is extremely desirable that a shorter and more intensive campaign be undertaken in the fall of this year, and

That, with this in view, the Finance Committee recommends to the Trustees that a special sub-committee of the Trustees, which shall consist of three members of the Finance Committee and three members of the Executive Committee with President Stuart, Vice-President Luce, and Mr. Wheeler, shall confer with Tamblin and Brown or other promoting firm and report to a joint session of the Executive and Finance Committees which shall have power to act."

- F - 1328 "VOTED: That it is the judgment of the Finance Committee that William Hung can best serve the largest needs of the University by remaining in this country and assisting in the campaign for one year, and that we recommend to the Executive Committee that he be requested to remain."

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The Secretary reported the desirability of making an adjustment with the Methodist Episcopal Board on the salary of William Hung.

F - 1329 "VOTED: That the Treasurer be authorized to pay the Methodist Board of Foreign Missions for the work of William Hung in the campaign a sum not to exceed the salary paid by said Board for such time as he has given to the campaign for the University."

The Secretary presented correspondence referred to the Trustees by F. M. North consisting of letters from L. R. Robinson, Bureau of Foreign and Domestic Commerce, April 20, 1922; Julean Arnold, U. S. Commercial Attache, March 13, 1922, enclosing letter of E. A. Silagi, of the American Trading Company, to Professor J. M. Gibb, March 8, 1922. The Secretary presented replies he had drafted. It was agreed that this correspondence should be referred to the Trustees.

The Committee adjourned at 2:45.

Eric M. North
Eric M. North,

Secretary.

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MINUTES OF THE EXECUTIVE
COMMITTEE OF THE TRUSTEES OF PEKING UNIVERSITY

150 Fifth Avenue, New York City. May 10, 1922.

The members of the Executive Committee starred below and President J. Leighton Stuart, Vice-President H. W. Luce, and Eric M. North were present:

J. L. Barton	Richard Roberts
W. P. Merrill	*F. H. Warner
*F. M. North	L. B. Wilson
*G. T. Scott	

The meeting was opened by prayer by the Chairma, F. H. Warner. Excuse was presented for W. P. Merrill.

E - 1330 After amendment the Minutes of the Executive Committee of April 20, 1922, were approved.

E - 1331 VOTED: That Finance Committee action F - 1329 be referred to the Trustees for action.

The Committee adjourned at 3:10 p.m.

Eric M. North
Eric M. North

Secretary.

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MINUTES

of the

TRUSTEES OF PEKING UNIVERSITY

150 Fifth Avenue, New York City. May 10, 1922.

The Trustees started and President J. Leighton Stuart, Vice-President H. W. Luce, and Secretary H. K. Caskey were present.

<u>American Board</u>	<u>Presbyterian Board</u>	<u>Co-opted Members</u>
*James L. Barton	*Arthur J. Brown	Mrs. J.M. Avann
Mrs. Geo. M. Clark	Wm. P. Merrill	E. M. McBrier
*Arthur Perry	*George T. Scott	*Eric M. North
*Franklin H. Warner	James M. Speers	Wm. P. Schell
		Ralph A. Ward
		Mrs. O. R. Williamson
		Luther B. Wilson
<u>Methodist Board</u>	<u>London Miss. Society</u>	
J. F. Goucher	Thomas Cochrane	
Wm. V. Kelley	F. H. Hawkins	
*F. M. North	Richard Roberts	
Wm. J. Thompson	W. C. Willoughby	

Excuses were presented for Mrs. O. R. Williamson, J. F. Goucher, James M. Speers, Wm. P. Merrill, W. C. Willoughby, Wm. V. Kelley, W. P. Schell.

G. T. Scott reported concerning the absence of J. M. Speers.

T-1332 VOTED: That the Secretary be instructed to express to James M. Speers the sympathy of the Trustees in the serious illness of Mrs. Speers and their hope for her full recovery.

CHINA MEDICAL BOARD APPROPRIATION

The Secretary read the following letter from the China Medical Board:

April 14, 1922

"My dear Mr. North:

I have your letter of April 12 in behalf of the Trustees of Peking University requesting the China Medical Board to make the grant to the Peking University as requested by the Board of Managers for the development of the science courses.

I have pleasure in informing you that at a meeting of the China Medical Board held on April 13 the following action was taken:

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Trustees,
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Resolved that the sum of Seven thousand five hundred dollars (\$7500) a year for two years ending June 30, 1924 be, and hereby is appropriated to the Peking (Yenching) University for MAINTENANCE of its PRE-MEDICAL DEPARTMENT, with the understanding that no provision will be made to cover possible loss by exchange, payments to be made in accordance with the following schedule:

1922	\$7500
1923	7500
	<u>\$15000</u>

With respect to the amounts desired for the years subsequent to 1923 and the proposed grant towards buildings and equipment it seemed to the Board desirable that there be further investigation and negotiation before a decision should be reached. Accordingly Mr. Edwin R. Embree, Secretary of the China Medical Board, is to proceed to China, arriving in Peking about June 1 to look into this and other matters connected with the development of pre-medical education in China.

Eric M. North, Secretary,
Peking University,
156 Fifth Avenue,
New York.

Yours truly,
(Signed) Roger S. Greene
Director.

T-1333 VOTED: That the Secretary be instructed to express to the China Medical Board their hearty appreciation of the action of the China Medical Board, April 13, 1922, appropriating \$7500 Gold a year beginning July 1, 1922.

APPROVAL OF THOMAS C. BLAISDELL, JR.

The Secretary presented the papers of Thomas C. Blaisdell, Jr., under appointment by Princeton-in-Peking and reported the favorable action of the Candidate Committee.

T-1334 VOTED: That the Trustees approve Thomas C. Blaisdell, Jr., under appointment by Princeton-in-Peking, as a teacher in Peking University.

PROPOSED AMALGAMATION OF PEKING UNIVERSITY AND SHANTUNG CHRISTIAN UNIVERSITY

The recommendations of the Executive Committee (E-1317) were presented. After considerable discussion, it was

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T-1335 VOTED: That the Trustees of Peking University adopt the following statement concerning the proposed amalgamation of Peking University and Shantung Christian University:

1. The Trustees of Peking University have received the report of the China Educational Commission and the Resolutions of the Board of Managers of Peking University, passed on February 18th and March 4th, 1922, and the Proposals for the Amalgamation of Peking University and Shantung Christian University thereto attached.
2. President J. Leighton Stuart has stated fully to the Trustees the negotiations leading up to the report of the Commission and the Proposals adopted by the Board of Managers, and has explained the intent of these Proposals and their probable effect. The Trustees have also received and noted the resolutions of the North American Joint Board of Shantung Christian University, passed on April 12, 1922, with reference to the proposed amalgamation.
3. The Trustees desire hereby to extend to the Board of Managers their hearty appreciation of the care and attention which the Managers and others related to Peking University have given to the recommendation of the China Educational Commission and their high regard for the judgments which they have expressed.
4. It is the judgment of the Trustees, before whom the Proposals, with President Stuart's comments, have been for less than five weeks, that so important a step as the amalgamation of two Universities, three hundred miles apart, operating under different auspices and in diverse environments, each having its own constituency, its own alumni body, its own history, its own conceptions of its functions and methods of work, should not be undertaken without prolonged consideration of the probable consequences, and the development of a thoroughly harmonious ideal and plan of operation.
5. The Trustees, recognizing the responsibility which any missionary organization or institution bears toward the success of the missionary enterprise as a whole, desire to record their hearty agreement to the principle, expressed by the Educational Commission, of studying mission educational work in North China as a unit and of planning such measures as will bring the largest success to the whole enterprise. In such study of the needs of the field, the Trustees of Peking University will at all times be ready to join.

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6. The Trustees desire further to express their conviction that financial limitations should not be made a ground for determining the broad policies of development, believing that ultimately, if not instantly, essential factors in the missionary enterprise cannot fail of adequate support. But they agree that the immediate carrying forward of such policies should be gauged by financial resources available and that every care should be taken to avoid ineffective use of funds by the operation of inefficient or duplicating units, and that limited work should be done thoroughly well before extensions are made. The securing of staffs with adequate technical training and with earnest missionary spirit, and the comparatively small number of students yet available are two additional problems which make the cautions named still the more desirable.

7. While desiring such relationships of affiliation and conference with Shantung Christian University and with the secondary schools in North China as will promote the effectiveness of education under mission auspices in that area, it is the judgment of the Trustees that the proposed organic union of Peking University and Shantung Christian University is inadvisable.

8. The grounds for this decision lie in many factors. There is a genuine question whether a regional university, under the conditions of distance and environment obtaining in North China will be an educationally effective institution. Furthermore, the establishment of organic union would involve exceedingly intricate problems in the organization of the governing board, the adjustment of incorporation, the settlement of problems of financial trust, and other important questions.

9. With reference to the types of work recommended to be done at Tsinan and at Peking, there are even more serious difficulties encountered. The Trustees note, with much appreciation, the readiness of the North American Joint Board of Shantung Christian University, in looking forward to amalgamation to strengthen their courses in English and to approve the development at Peking rather than in Tsinan, of the vocational Senior College Courses other than education, theology and medicine, and heartily recognize the importance of the maintenance of the School of Medicine at full strength. The Trustees further recognize that it is most vital that higher education in North China do its entire duty in the provision of trained teachers for primary and middle schools. Further study of the problem and such measures of cooperation in meeting the needs for teacher-training

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as may seem practicable without organic union may at a later time develop a satisfactory policy. The development of theological education of high standard at Peking, as generally endorsed, will be promoted by the Trustees.

10. With a view to the further study of the higher educational needs of North China and of closer cooperation of the Universities with each other and with mission secondary schools in North China, the Trustees of Peking University instruct their Executive Committee to join with a similar committee of the Shantung Joint Board in such study and in consideration of such recommendations for cooperation as may come from the field.

Arthur J. Brown and G. T. Scott asked to be excused from voting on the preceding resolution.

T-1336 VOTED: That copies of the resolution be sent to the Secretary of the North American Joint Board and to the Chairman of the China Educational Commission, and that the Secretary be instructed to cable the essential items in the action to the Board of Managers.

CAMPAIGN PLANS

The recommendations of the Finance Committee (F-1328) concerning a more intensive campaign were presented.

T-1337 VOTED: That the action of the Finance Committee (F-1328) be approved as follows:

F-1328 VOTED: That it is the judgment of the Finance Committee that, in view of the increasing general knowledge of Peking University in America, of the very great interest of Americans at the present time in China and in Peking, and of the urgency of putting the University into operation on the new site at the earliest possible moment, it is extremely desirable that a shorter and more intensive campaign be undertaken in the Fall of the year, and

That with this in view, the Finance Committee recommends to the Trustees that special sub-committee of the Trustees, which shall consist of three

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members of the Finance Committee and three members of the Executive Committee with President Stuart, Vice-President Luce and W. R. Wheeler, shall confer with Tamblyn and Brown or other promoting firm and report to a joint session of the Executive and Finance Committees which shall have power to act.

The recommendation of the Finance Committee concerning William Hung was presented (F-1329).

T-1338 VOTED: That the recommendation be referred to the Executive and Finance Committee in joint session with power.

The Secretary presented correspondence with the Bureau of Foreign and Domestic Commerce, with Mr. Julean Arnold, Professor J. M. Gibb, and the Truscon Steel Company.

T-1339 VOTED: That the correspondence be referred to the Finance Committee with power.

The Trustees adjourned at 5:40 p.m.

Eric M. North
Eric M. North,

Secretary.

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MINUTES

of the

FINANCE COMMITTEE OF THE TRUSTEES OF PEKING UNIVERSITY

May 12, 1922

156 Fifth Avenue, New York City.

The members of the committee starred were present:

E. M. McBrier	H. K. Caskey
*E. M. North	H. W. Luce
*W. P. Schell	W. R. Wheeler
R. A. Ward	*F. H. Warner

The Secretary reported that pledges to the extent of \$20500 had been received for the Theological School and that a letter from Mr. Edward S. Harkness (May 10, 1922) indicated that the assignment of an undesignated gift to meet the requirements of his pledge would be satisfactory to him. It was

F-1340 VOTED: That the Finance Committee assign from Anonymous gift No. 115 \$29500 to the uses of the Theological School, the same completing pledges of \$50,000 and fulfilling the conditions of the pledge of Edward S. Harkness.

Allowance to H. W. Luce

Mr. F. H. Warner presented a report for W. R. Wheeler and himself concerning allowance for H. W. Luce during his stay in the United States. It was

F-1341 VOTED: That we recommend to the Executive Committee that, during his stay in the United States, the furlough salary allowance of the Presbyterian Board of Foreign Missions to H. W. Luce be supplemented by a grant from the Trustees to bring the total annual amount from both sources to \$5000, this action to be retroactive to January 1, 1921.

Eric M. North
Eric M. North,

Secretary.

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MINUTES OF A JOINT MEETING OF THE EXECUTIVE
AND FINANCE COMMITTEES OF THE TRUSTEES OF PEKING UNIVERSITY

150 Fifth Avenue, New York.

2 p.m. May 18, 1922

Present:	<u>Trustees</u>	<u>Officers and Others</u>
	F. M. North	J. L. Stuart
	G. T. Scott	H. K. Caskey
	Eric M. North	H. W. Luce
		W. R. Wheeler

G. T. Scott was elected Chairman pro tem.

Excuses were reported.

It was noted that a quorum was not present.

After discussion of the matter of more intensive campaign, it was committed to the Finance Committee to examine further and to report to a Joint Meeting to be held the first week in June.

The Secretary was requested to bring to the next meeting suggestions for additions to the Advisory Council of the University with special reference to the Theological School.

Consideration was given to the allocation of the gifts for the Theological School to specific enterprises.

The Committees adjourned.

Eric M. North
Eric M. North,

Secretary.

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MINUTES of a meeting of the Building Committee of the Yenching College Committee, held in Room 1924, 156 Fifth Ave., New York City, at 10:30 Saturday morning
June 3rd, 1922

Present: Rev. Eric M. North, D.D., Rev. William P. Schell,
 Rev. J. Leighton Stuart, D.D., Mrs. Chas. K. Roys.

Mrs. Roys was asked to act as temporary secretary.

After prayer by Mrs. Roys, the matter of the academic quadrangle was considered. The suggestion from the Yenching College faculty and those on the field favored a quadrangle of 5 buildings; Mr. Murphy's suggested plan called for 7. Murphy, Magill and Hamlin have prepared two alternative plans which were presented to the Committee. The Committee was unanimous in favor of Plan B, which also is the one recommended by the architects. Mr. Murphy is now in China, and it was the unanimous opinion of the committee that he should consult with the Yenching College faculty representatives on the field and that their united judgment should be followed in a decision. The following action was therefore passed:

That the Building Committee in general approves Plan B for the academic quadrangle of Women's College Quadrangle, but it directs the Construction Bureau in conference with Yenching College faculty representatives to consult Mr. Murphy and to proceed in accordance with such agreement as may be reached. That a cable be sent to the field stating suggestions and authorizing procedure as indicated above.

Dr. North was asked to draw up and send the cable.

Suggested plans prepared by Mr. Hill and Mr. Gibb for the dormitories were presented to the committee. Mr. Murphy has not seen these plans. Since there are no funds at present in hand for the building of dormitories, it was suggested that Dr. Stuart take the dormitory plans of Mr. Hill and Mr. Gibb back with him to China and discuss with Mr. Murphy on the field the entire matter of dormitory plans, sending back to the Yenching Committee a recommendation. There is no urgency in this matter so that a letter with recommendations sent from China by Dr. Stuart after his consultation with Mr. Murphy will adequately meet the situation. Yenching Committee can then reply by cable.

The following action was taken in regard to the authorization of plans for the Administration Buildings:

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That the Construction Bureau, in conference with the Yenching College faculty representatives, be authorized to draw plans for the interior of the Administration Building and to submit them to the Building Committee in New York for approval.

The following action was adopted in regard to alterations in the structural plans:

That the Building Committee approves such alterations in type of structural plans as the Finance and Property Committee of the University may approve.

(Mrs. Charles K.)

Mabel M. Roys
Mabel M. Roys

Secretary pro tem.

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MINUTES

JOINT SESSION OF EXECUTIVE AND FINANCE COMMITTEES

TRUSTEES OF PEKING UNIVERSITY
- - -

2 p.m.

June 7, 1922

150 Fifth Ave.,
New York.Executive Committee

J. L. Barton
 W. P. Merrill
 *F. M. North
 *George T. Scott
 Richard Roberts
 Franklin H. Warner
 L. B. Wilson

Finance Committee

E. M. McBrier
 *E. M. North
 *W. P. Schell
 R. A. Ward
 F. H. Warner

The members starred were present and J. L. Stuart, H. W. Luce, H. K. Caskey, William Hung, W. R. Wheeler.

In the absence of F. H. Warner, W. P. Schell took the chair. Prayer was offered by H. K. Caskey.

The Minutes of the Executive Committee for May 10 and 18, and of the Finance Committee for May 8, 12 and 18 were approved.

Intensive Campaign

Consideration was given to the proposed financial campaign. A statement of "Plan, Estimate of Expense, and contract for Peking University" prepared by Tamblin and Brown, 17 East 42nd Street, New York, and a letter from Mr. Tamblin, June 7, 1922, amending the statement, were read. After discussion, Mr. Tamblin was invited into the committee and the discussion was carried further. Mr. Tamblin withdrew. After further consideration it was

EF - 1342 VOTED: That we approve the employment of Tamblin and Brown for a campaign for \$1,000,000 for Peking University to be raised between June 27, 1922 and December 31, 1923, and authorize the signing of the following contract, subject to approval by counsel:

"This Agreement, made this day of 1922, between the TRUSTEES OF PEKING UNIVERSITY, Peking, China, party of the first part, and TAMBLIN AND BROWN, Seventeen East Forty-second Street, New York, parties of the second part, WITNESSETH:

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"WHEREAS, the said parties of the second part hereby agree to conduct for and in behalf of the said party of the first part, a campaign to raise One Million Dollars for the party of the first part; it being understood that if One Million Dollars is raised before January 1, 1924, the services of the party of the second part will continue until that date;

"AND WHEREAS, the said party of the first part has and does agree to accept the services of said parties of the second part in directing the said campaign;

"IT IS HEREBY AGREED, that the parties of the second part, or their representatives, shall have entire charge, subject at all times to the approval of the party of the first part through its authorized representatives, in directing the campaign, but that the party of the first part hereto will not only give its hearty support of the organization itself, and will enlist the support and co-operation of friends as far as the same can be done; and further, said party of the first part agrees that it or they will do everything reasonable to advance the interests of the campaign.

"IT IS FURTHER AGREED that the said party of the first part, will pay all necessary expenses for such campaign, such as printing, publicity, telephone and telegraph bills, cost of luncheons for committees, traveling and hotel expenses, and all other expenses itemized under Section II and authorized by the parties of the second part to a total sum not to exceed Twenty-three Thousand Dollars (\$23,000)

"IT IS FURTHER AGREED that the said parties of the second part, through their associates, will devote the time necessary to the campaign and to the organization of the campaign committees of volunteer campaign workers, and that the general lines of publicity and organization work spread out in the general plan of the parties of the second part modified to meet the needs of the party of the first part, will be followed, and such others as from time to time the party of the first part and the parties of the second part shall agree will promote the best interests of the campaign.

"IN CONSIDERATION of the work that is to be performed by said parties of the second part, the said party of the first part does hereby agree to pay to the parties of the second part the sum of Twenty-two Thousand Dollars (\$22,000) of which Four Thousand Dollars (\$4,000) is for the fee of the parties of the second part in planning, directing and assuming the responsibility for the campaign, Eighteen Thousand Dollars (\$18,000) is to cover the salaries of all persons employed, including publicity and organization, not to exceed, however, the sum of Eighteen Thousand Dollars, (\$18,000). It is understood that the sum of Twenty-two Thousand Dollars (\$22,000) is to be paid as follows:

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"Five Thousand Dollars(\$5,000) upon the signing of this contract; One Thousand Dollars (\$1,000) October 1, 1922; One Thousand Dollars (\$1,000) November 1, 1922; One Thousand Dollars (\$1,000) December 1, 1922; One Thousand Dollars (\$1,000) January 1, 1923; One Thousand Dollars (\$1,000) February 1, 1923; One Thousand Dollars (\$1,000) March 1, 1923; One Thousand Dollars (\$1,000) April 1, 1923; One Thousand Dollars (\$1,000) May 1, 1923; One Thousand Dollars (\$1,000) June 1, 1923; One Thousand Dollars (\$1,000) July 1, 1923; One Thousand Dollars (\$1,000) August 1, 1923; One Thousand Dollars (\$1,000) September 1, 1923; One Thousand Dollars (\$1,000) October 1, 1923; One Thousand Dollars (\$1,000) November 1, 1923; One Thousand Dollars (\$1,000) December 1, 1923, and the balance of Two Thousand Dollars (\$2,000) on or before December 31, 1923.

"IT IS ALSO UNDERSTOOD that the parties of the second part will begin active preparation of the campaign within one week after the contract is signed and the initial payment of Five Thousand Dollars (\$5,000) is received.

"IT IS ALSO UNDERSTOOD that the terms of this contract with the time set, are open for acceptance by the party of the first part up to and including June 20, 1922.

"IN WITNESS WHEREOF, the party of the first part hereto has caused these presents to be executed in its corporate name by its President and its corporate seal to be hereunto affixed, and the parties of the second part have hereunto set their hands and seals, all on the day and year first above written."

WITNESSES:

TRUSTEES OF PEKING UNIVERSITY
Peking, China

by

TAMBLYN AND BROWN,

by

President

EF-1343 VOTED: That W. P. Schell, R. A. Ward, F. H. Warner, W. R. Wheeler and E. M. North be the Committee in charge of the campaign in behalf of the Trustees, and that they are authorized to determine the specified objects to be included in the campaign.

EF-1344 VOTED: That the campaign should be conducted with scrupulous observance of the financial relations of Churches and individuals to denominational boards and that questions of adjustment of procedure which may arise should be settled to the satisfaction of the boards concerned.

EF-1345 VOTED: That the campaign should be conducted in a manner to enhance rather than diminish public appreciation and response to the higher educational needs of all China.

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- EF-1346 VOTED: That it is our understanding that Mr. Caskey and Dr. Luce will devote their time to the campaign in such ways as Tamblyn and Brown may designate.
- EF-1347 VOTED: That Mr. William Hung be requested to remain for one year for similar service, and that the Finance Committee be authorized to make such financial arrangements for Mr. Hung as may be advisable.
- EF-1348 VOTED: That the Finance Committee be authorized to use undesignated funds now in hand for financing the campaign, with the understanding that these funds shall be repaid to the general treasury as soon as receipts from campaign shall make it possible.

Additions to the Advisory Council

- EF-1349 VOTED: That the addition of the following persons to the Advisory Council of Peking University be approved: Henry Sloane Coffin, Harry Emerson Fosdick, John Kelman, Ralph W. Sockmen, Francis J. McConnell, Edward S. Ninde.
- EF-1350 VOTED: That the matter of allowance for H. W. Luce and the expenses of J. L. Stuart's trip to the United States be referred to the sub-committee of the Finance Committee for report.

Overdraft in Peking

The Secretary reported that O. J. Krause, Treasurer of the Board of Managers, had requested authorization for carrying overdraft of \$12000 local currency in the banks, said amount having been incurred in completing payments on the city site.

- EF-1351 VOTED: That the Trustees authorize the Treasurer of the Board of Managers to carry an overdraft of \$12,000 local currency to cover deficit on old site.
- EF-1352 VOTED: That the Finance Committee be directed to take measures for the elimination of the deficit on the old site.

Name of School of Theology

- EF-1353 VOTED: That the Secretary be directed to record "The School of Theology of Peking University" as the official name of the Theological School.

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Land of the Agricultural Department

The Secretary reported that he had been advised by Professor Gibb (Gibb, 4/3/22), that Mr. Chiu, who had been financing the Agricultural program, had met with reverses in the unsettled political conditions in North China, and being unable at the time to continue further investment, had turned the property over to the University, subject to an outstanding mortgage of G \$6000 and a proviso that the University should not sell the land.

EF-1354 VOTED: That the Executive Committee takes note of the gift by Mr. Chiu of 122 mow (200 acres) of land with buildings, animals, crops, and machinery, and subject to mortgage of \$6000 and requests the Board of Managers to present to the Trustees a plan for conserving the interests of the University in the project.

Salaries of Mr. Chamberlain and Mr. Ruby,

The Secretary reported that he had found that President Stuart had been carrying personally the deficit in the Agricultural and Business Schools in the effort to fulfill the agreement that these should be financed on the field, the deficit being due to the changed conditions in North China.

EF-1355 VOTED: That deficits incurred to June 30, 1922, on account of the salary of Mr. Chamberlain and of the salary of Mr. Ruby and the expenses of the Business School be reported to the Trustees, and that these deficits be carried against the respective departments until such time as the income of the Departments shall cover all expenses, and these deficits or until the Trustees shall otherwise order, and that deficits on the salaries of Mr. Ruby and Mr. Chamberlain for the year 1922-23 be carried on income from vacancies in quotas or within the present budget of the University.

Appointments to Staff

EF-1356 VOTED: That, in view of the postponement of T. C. Chao's appointment for one year, the special gift designated for his salary, be, with the approval of the donor, assigned to personnel needs in the Chinese staff at the discretion of the President.

EF-1357 VOTED: That, on favorable action by the Candidate Committee, the Executive Committee, in accordance with action T-1308, approve Donald Tewksbury as a member of the faculty, under appointment by and within the quota of the American Board.

EF-1358 VOTED: That E. L. Terman, a missionary of the Methodist Board of Foreign Missions, be approved as a member of the faculty within the quota of the Methodist Board.

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EF-1359 VOTED: That Miss Emma L. Konantz, a member of the faculty of Ohio Wesleyan University who has served two years with Peking University, be approved as a member of the faculty of Peking University to fill temporarily a vacancy in the quota of the Methodist Board of Foreign Missions, and to be carried on the University's Budget when such vacancy shall be filled, the costs of her outgoing to be divided between the Board and the University in proportion to the time the vacancy remains unfilled.

EF-1360 VOTED: That subject to favorable action by the Candidate Committee and the American Board, the appointment of Charles T. Adams of Cambridge, Mass., for one year be approved with the understanding that the University will not be responsible for his travel to and from the field and that his salary be provided from vacancies in Board quotas.

Form of Receipt in re Finley Estate

The Secretary presented for approval a form of receipt requested by the Trustees under the Will of J. B. Finley, Deceased.

EF-1361 VOTED: That the following form of receipt be approved:

THE TRUSTEES OF PEKING UNIVERSITY, a corporation of the State of New York, incorporated for the purpose of establishing and maintaining in Peking, China, a University founded and conducted on strictly Christian and evangelical, but not sectarian, principles, and to aid the youth of the Chinese Republic, and of other countries, in obtaining in such University a literary, scientific or professional education and organized and operated exclusively for such purposes, ACKNOWLEDGES TO HAVE RECEIVED from JOSEPH A. HERRON, MONONGAHELA CITY TRUST COMPANY and WILLIAM O. CAMPBELL, TRUSTEES under the Will of J. B. FINLEY (late of Pittsburgh, County of Allegheny and State of Pennsylvania), deceased, the sum of TWENTY-FIVE THOUSAND (\$25,000) DOLLARS; which sum the said TRUSTEES OF PEKING UNIVERSITY, by their proper officers, agree to use exclusively for educational purposes, and not for the profit of said Peking University or of any officer or stockholder thereof.

TRUSTEES OF PEKING UNIVERSITY

By

President

Treasurer

ATTEST:

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EF-1362 VOTED: That in accordance with Action T-1305 the report on Method of Financing Foreign Teachers attached to the Minutes of the Annual Meeting, April 11, 1922 be approved.

It was noted that a quorum had not been present and that the actions of this meeting would require ratification by a quorum.

The Committee adjourned 5:50 p.m.

Eric M. North
Eric M. North,

Secretary.

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MINUTES OF THE EXECUTIVE COMMITTEE
OF THE
TRUSTEES OF PEKING UNIVERSITY

150 Fifth Avenue, New York. 12:45 p.m. June 13, 1922

Present: F. M. North, G. T. Scott, F. H. Warner, E. M. North.

The Secretary presented the Minutes of the joint meeting of the Executive and Finance Committees held on June 7, 1922, at which a quorum was not present.

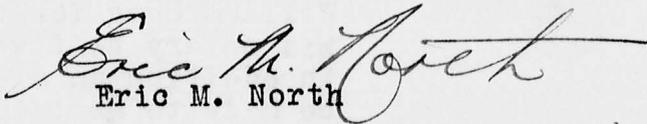
E - 1363 VOTED: That the Minutes of the Joint Meeting of the Executive and Finance Committees be approved and the actions taken confirmed, subject to confirmation by the Finance Committee.

E - 1364 VOTED: That the Trustees of Peking University through their Executive Committee express to the Trustees under the Will of J. B. Finley, Deceased, their hearty appreciation of the gift of \$25,000 to the building fund of Peking University and record their understanding that, with other gifts, it will be used for the construction of a dormitory.

The Secretary stated that another \$25,000 from the Finley Estate was en route to the Trustees of the University through the Presbyterian Board of Foreign Missions.

E - 1365 VOTED: That the Secretary be authorized to cable the field to proceed with the construction of a second dormitory.

The Committee adjourned.


Eric M. North

Secretary

MINUTES
of the
FINANCE COMMITTEE OF TRUSTEES OF
PEKING UNIVERSITY

June 16, 1922 12:45 p.m. Aldine Club, New York City

The members starred were present:

E. M. McBrier	R. A. Ward
*E. M. North	*F. H. Warner
*W. P. Schell	

The Minutes of the joint session of the Executive and Finance Committees of June 7 were presented.

F-1366 VOTED: That the Minutes of the joint session of the Executive and Finance Committees of June 7 be approved and the actions taken confirmed.

The matter of allowances to H. W. Luce and to William Hung during their stay in the United States was considered, together with the recommendation of the subcommittee.

F-1367 VOTED: That the Finance Committee approve the recommendation of the subcommittee and recommend to the Executive Committee that during the stay of H. W. Luce in the United States, the furlough salary allowance of the Presbyterian Board of Foreign Missions to him be supplemented by a grant from the Trustees to bring the total annual amount from both sources to \$5000, the action to be retroactive to February 1, 1920.

F-1368 VOTED: That the Finance Committee recommend to the Executive Committee that during the stay of William Hung for the purposes of the campaign his salary be fixed at \$1500 a year and that in addition an allowance of \$175 per month be made to meet increased living expenses.

FINANCING OF CAMPAIGN EXPENSES.

F-1369 VOTED: That we recommend to the Executive Committee that the Treasurer be instructed to finance the campaign by loans at the bank, increasing the borrowing limit to \$25,000, if necessary and practicable, the interest on these loans to be charged against campaign expenses, the loans to be met by campaign receipts.

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F-1370 VOTED: That the Finley Estate gift be held in reserve against campaign expenses, pending the receipt of other gifts not specifically designated or of payments on the sale of the old site.

USE OF THE HARKNESS GIFT AND GIFT # 115.

F-1371 VOTED: That the Harkness gift of \$50,000 be used as follows:
(1) Twenty-four thousand dollars (\$24,000) to be permanently invested, the income to be used for the work of the School of Theology, and Twenty-six thousand dollars (\$26,000) to be used to finance the building of the Theological School Building pending completion of payments on the pledge for the same, and that as rapidly as funds be released by payments on the pledge they be permanently invested and added to the Twenty-four thousand dollars (\$24,000) named above for permanent endowment for the School of Theology.

F-1372 VOTED: That Anonymous Gift # 115 be used for the construction of a dormitory primarily for the use of the students in the School of Theology.

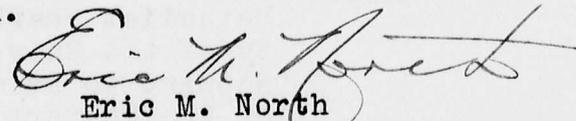
TEMPORARY INVESTMENT OF FUNDS.

F-1373 VOTED: That the Treasurer be instructed to invest in short term securities as much of funds on hand as will leave \$10,000 in the bank to meet drafts from the field and to sell the securities so as to maintain such a balance; and

That the interest from these investments be held for future action, it being understood that interest on such investment of the Harkness Gift and Gift # 115 be held for the uses of the Theological School.

F-1374 VOTED: That the Treasurer be requested to present to the Finance Committee specific recommendations concerning investments proposed.

The Committee adjourned.


Eric M. North

Secretary.

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MINUTES

of the

EXECUTIVE COMMITTEE OF THE TRUSTEES OF PEKING UNIVERSITY

June 22, 1922

2:30 p.m. 150 Fifth Ave., N.Y.

*J. L. Barton
 W. P. Merrill
 *F. M. North
 *G. T. Scott

Richard Roberts
 *F. H. Warner
 L. B. Wilson

The members starred and E. M. North were present.

Prayer was offered by J. L. Barton.

The Minutes of June 13 were read and approved.

Recommendations of the Finance Committee were presented.

- E-1375 VOTED: That during the stay of H. W. Luce in the United States, the furlough and other allowances of the Presbyterian Board to him be supplemented by a grant from the Trustees to bring the total annual amount from both sources to \$5000, this action to be retroactive to February 1, 1920.
- E-1376 VOTED: That during the stay of William Hung in the United States for campaign purposes his salary be fixed at \$1500 a year, and that an allowance of \$175 per month in addition be made to meet increased living expenses, to begin July 1, 1922.
- E-1377 VOTED: That the Treasurer be instructed to finance the campaign by loans at the bank, increasing the borrowing limit to \$25,000, if necessary and practicable, the interest on these loans to be charged against campaign expenses, the loans to be met by campaign receipts.
- E-1378 VOTED: That the appointment of Mr. L. M. Bocker, approved missionary of the Presbyterian Board, to the staff of the University for a term of three years be approved, his salary and outgoing to be covered by income from vacancies in quotas and from other sources, subject to the concurrence of the Presbyterian Board and approval of the candidate papers of his fiancée.
- E-1379 VOTED: That Mr. H. V. Harris, approved candidate of the Methodist Board, be approved as a member of the faculty of the University for three years, his outgoing and support to be covered by funds raised by the students of the University of Southern California to the extent of \$2000 a year, any balance necessary to be found within the budget of the University, provided that if he is taken on at the end of that time by a mission board said board will be responsible for his return expenses.

The Committee adjourned at 3:30.

Eric M. North, Secretary.

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